

Holmes County School Board

Budget 2007-2008

READING THE BUDGET

This budget is consistent with the State Department of Education's "RED BOOK" format.

FUND: The books and financial records of the Holmes County School Board are maintained using the fund concept of accounting. The National Council on Governmental Accounting and Financial Reporting Principles defines fund accounting as follows:

"A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations."

To expedite management control and facilitate legislative oversight budgeting, procedures also segregate various funds. The following funds, programs, and activities are included in this document. The numbers beside the description are used in the accounting system for coding purposes:

FUNDS: Governmental Funds

- 100 General Fund
- 200 Debt Service Funds
- 300 Capital Projects Funds
- 400 Special Revenue Funds
 - 410 Food Service Fund
 - 420 Federal Contracted Programs Fund
- 700 Proprietary Funds
- 800 Fiduciary Funds

1. THE GENERAL OPERATING FUND: These funds cover day-to-day expenses for salaries; benefits; purchased services; energy; materials and supplies; furniture; fixtures; equipment; and other expenses for all employees not hired through a federal grant or food service activity.
2. THE DEBT SERVICE FUNDS: These funds are used to account for the payment of interest and principal of general long-term debt. Debt payments on any capital outlay related loans, such as the Energy Retrofit Equipment loan and SBE/COBI bonds, are also paid in this fund.

3. THE CAPITAL PROJECTS FUNDS: These funds are used to account for the acquisition or construction of capital facilities.
4. THE SPECIAL REVENUE FUNDS: These funds are used to account for operations for which revenues have been specifically designated by law or contract. These revenues cannot be diverted to other uses. These funds generally incorporate food service operations and all federal projects.
5. THE FIDUCIARY FUNDS: Fiduciary funds should be used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

REVENUES are categorized by fund, source, and appropriation. Since law usually determines revenues, revenue accounts are structured by source (federal, state, and local) and specific appropriation.

The District receives federal revenue through two methods: (1) Directly from the federal source and (2) indirectly from a second party. Less than 2% of all federal revenue is received directly from the Federal sources. Those include student financial aid and revenues for salaries of Reserve Officer Training Candidate (ROTC) instructors. The greatest portion of the indirect federal revenues comes to us from the Florida Department of Education (FDOE). FDOE is the primary recipient of the funds and it is their responsibility to allocate them to Districts based on the Districts' approved Federal applications.

State revenue comes to the District in restricted and unrestricted amounts. Restricted revenues, such as revenues specifically for instructional materials or transportation, must only be spent for those purposes. Other restricted state revenues include state grants received upon approval of the grant applications. Unrestricted state revenues may be spent for any lawful purpose. For example, Florida Education Finance Program revenue, generated on a program per student basis, can be used for any lawful educational purpose, as long as eighty (80) to ninety (90) percent is spent within the program the revenue was derived from.

Local revenues are generated through property taxes. The revenues that all districts in the state levy without public approval are the Required Local Effort (RLE), Discretionary Millage, Supplemental Discretionary Millage, and the 2 Mill Capital Outlay. The Required Local Effort Millage is set for each district by the state legislature and it must be levied for districts to receive the state portion of the FEFP. The state portion for Holmes County Schools is about 89% of the FEFP. The Discretionary Millage can be levied for a maximum of 0.510 mills. This revenue may be used for any lawful educational purpose.

The state adds additional funding to Districts that levy this millage so that it equals at least \$330.05 per UFTE. Holmes County Schools receives an additional \$879 thousand to attain this funding level. The Supplemental Discretionary Millage is the rate that will generate an amount of revenue equal to \$100 multiplied by the number of students reported for funding purposes, and it may be used for any lawful educational purpose. The maximum millage for this levy is 0.250 mills. Holmes County Schools levied the full millage and did not achieve \$100 per student. The state is funding the difference of \$227 thousand. Revenues raised from the 2 Mill Capital Outlay levy can only be used for capital outlay purposes.

Other local revenues include various dues and fees for fee paid programs, gate receipts for extracurricular events, and various classes and club sales.

EXPENDITURES are segregated for reporting purposes by **cost center**, **function**, and **object**.

COST CENTER is a school, department, or location.

FUNCTION means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into four broad areas.

- ◇ Instruction (5000's) - The activities dealing directly with the teaching of pupils or the interaction between teacher and pupils. Instruction is further classified as Basic (K-12), Exceptional, Vocational-Technical and Adult General. Another sub-function, "other instruction," is provided for programs such as recreation and enrichment and pre-kindergarten programs.
- ◇ Instructional Support Services (6000's) - This includes administrative, technical, and logistical support to facilitate and enhance instruction. Support services include Pupil Personnel Services, Instructional Media, Instruction and Curriculum Development Services, and Instructional Staff Training Services, and Instructional Related Technology.
- ◇ General Support Services (7000's through 8000's) - Those activities associated with establishing policy, operating schools and the school system, and providing the necessary facilities and services for the staff and pupils. This includes salaries and expenses for the Board, General Administration, School Administration, Facilities Acquisition and Construction, Fiscal Services, Food Services, Central Services, Pupil Transportation Services, Operation of Plant, and

Maintenance of Plant.

- ◇ Community Service (9100) - Community Services consist of those activities that are not directly related to providing education for pupils in a school system. These include non-instructional services provided by the school system for the community.

The following numeric system is prescribed by the "Redbook" to account for the different functions:

5000 Instructional Services
6100 Instructional Support Services
6200 Instructional Media Services
6300 Instruction and Curriculum Development Services
6400 Instructional Staff Training Services
7100 Board of Education
7200 General Administration
7300 School Administration
7400 Facilities Acquisition and Construction
7500 Fiscal Services
7600 Food Services
7700 Central Services
7800 Pupil Transportation Services
7900 Operation of Plant
8100 Maintenance of Plant
9100 Community Services 9200 Debt Service
9700 Transfer of Funds

This numeric system is used for reporting purposes to the Florida Department of Education and for monthly budget amendments to the Board.

OBJECT means the goods purchased or the service obtained. There are eight major object categories. The numeric system prescribed by the Redbook used for reporting to the Florida Department of Education and for presenting budget amendments to the Board accompanies each object description.

100 Salaries
200 Benefits
300 Purchased Services
400 Energy Services
500 Materials and Supplies

- 600 Capital Outlay
- 700 Other Expenses
- 900 Transfers

MEASUREMENT BASIS FOR BUDGET REVENUES AND EXPENDITURES

Generally accepted accounting principles for governmental entities are established by the Governmental Accounting Standards Board (GASB) and provide the foundation for financial accounting and reporting for school districts.

Basis of accounting refers to when revenues, expenditures, expenses, and transfers - and the related assets and liabilities - are recognized in the accounts and reported in the financial statements. Generally accepted accounting principles require the use of the modified accrual basis of accounting for governmental funds. This means the revenues are recognized when they become both measurable and available to finance expenditures of the fiscal period. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

Proprietary and fiduciary funds utilize the "full accrual" basis of accounting. That is, revenues and expenses are recognized when they occur, regardless of the timing of the related cash flows.

The Holmes County Schools use the modified accrual for the governmental funds (general, special revenue, debt service, and capital projects).

Most grants accounted for in the special revenue funds require the expenditure of funds as the primary determinant of eligibility for funding. Therefore, the date of expenditure becomes the point of revenue recognition for the grant. An encumbrance system which charges each purchase order, contract, or salary commitment to an appropriation is used as part of the budgetary accounting system. These transactions cease to be encumbrances when paid, canceled, or when the actual liability is recorded.

In June 1999, the GASB issued Statement 34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments which requires all governments, including special-purpose governments such as school districts, to implement a new financial reporting model. The model includes management's discussion and analysis (MD&A), basic financial statements, notes to the financial statements, and certain other required supplementary information (RSI) other than MD&A.

- ◇ The MD&A is a component of Required Supplementary Information (RSI) that precedes the financial statements.
- ◇ The basic financial statements include 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

The government-wide financial statements report information for the government as a whole, except for fiduciary funds. These statements reflect the economic resources measurement and the full accrual basis of accounting.

The fund financial statements for governmental, proprietary, and fiduciary funds follow government-wide financial statements. The governmental and enterprise fund statements reflect major funds and combined non-major funds rather than a fund-type presentation. Reconciliation is required to explain the differences between the change in fund balances reported in the fund financial statements and the change in net assets reported in the government-wide financial statements. Reconciling items arise from differences in the measurement focuses of accounting between the statements, and certain required eliminations.

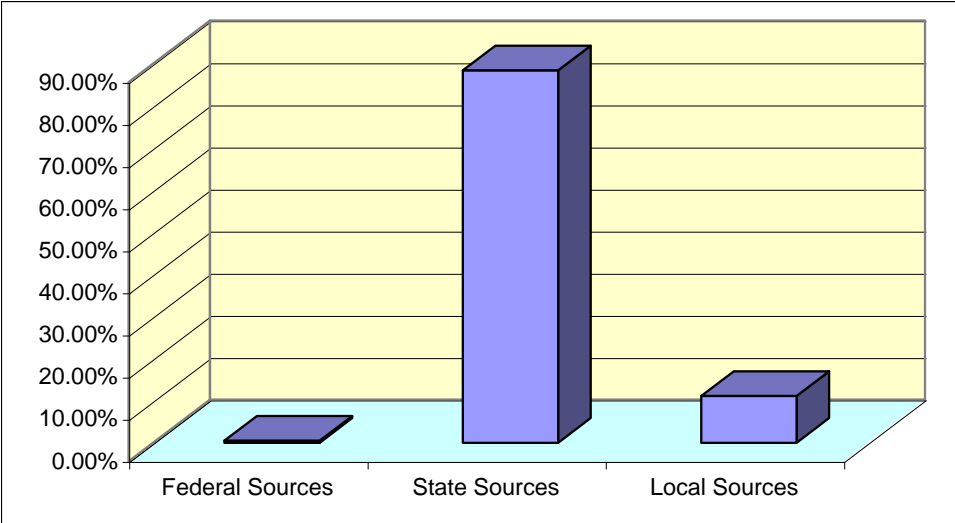
RSI is supplementary financial information that must be presented with the basic financial statements. Required budgetary comparisons include the original and final budgets for the general fund and each major special revenue fund that has a legally adopted annual budget.

One of the primary differences between the government-wide statements and the fund financial statements is the measurement focus and basis of accounting. The government-wide statements reflect the economic resources measurement focus and the full accrual basis of accounting, while the fund financial statements for governmental funds continue to reflect the current financial resources measurement focus and the modified accrual basis of accounting.

The budget is constructed to address the requirements of GASB 34 as it relates to the chart of accounts, student internal funds, and fiduciary funds.

General Fund - Revenue

	2006-2007 Actual Revenue		2007-2008 Projected Revenue	
Federal Sources	116,894	0.5%	116,894	0.5%
State Sources	20,030,302	87.0%	21,340,168	88.4%
Local Sources	2,864,809	12.4%	2,687,124	11.1%
Totals	23,012,005	99.9%	24,144,186	100.0%



Analysis of FEFP

First Calculation

	2006-07	2007-08	Difference
Base Funding	12,520,410	12,990,444	470,034
Declining Enrollment	98,210	0	(98,210)
Sparsity	1,685,933	1,888,789	202,856
Safe Schools	95,652	121,429	25,777
.25 Millage Equalization	231,104	226,957	(4,147)
.51 Millage Compression	801,656	879,169	77,513
Supplemental Academic	795,816	832,431	36,615
Reading Instruction	168,086	219,312	51,226
ESE Guaranteed Allocation	1,209,655	1,282,128	72,473
Merit Award Program	161,126	160,703	(423)
DJJ Supplemental	0	43,947	43,947
Special Teacher Allocation Reward	0	0	0
Gross	17,767,648	18,645,309	877,661
Required Local Effort	(1,990,007)	(1,914,480)	75,527
Net State	15,777,641	16,730,829	953,188
<i>FEFP</i>	<i>15,777,641</i>	<i>16,730,829</i>	<i>953,188</i>

Summary of Revenues And Appropriations General Fund

	2005-06 Actual	2006-07 Projected Results	2007-08 Tentative Budget
Revenues			
Federal	186,118	116,894	116,894
State			
Florida Education Finance Program	14,902,033	15,777,641	16,730,829
Other Categorical Programs	3,423,320	3,752,270	4,414,339
Miscellaneous State Revenue	232,139	500,391	195,000
Total State Revenues	18,557,492	20,030,302	21,340,168
Local			
Property Tax	1,918,814	2,291,644	2,228,262
Miscellaneous Local Revenues	378,452	573,165	458,862
Total Local Revenues	2,297,266	2,864,809	2,687,124
Transfers From Capital Outlay	218,000	260,000	210,000
Transfers From Internal Service	0		
	218,000	260,000	210,000
Fund Balance From Prior Year	766,824	963,651	945,144
Total Revenues & Other Sources	22,025,700	24,235,656	25,299,330
Appropriations			
Salaries	13,063,747	14,310,363	15,032,051
Fringe Benefits	3,701,199	4,216,717	4,514,720
Non-Salary	4,189,103	4,543,432	4,610,075
Total Appropriations	20,954,049	23,070,512	24,156,846
Transfer to Food Service	108,000	220,000	260,000
Fund Balance - End of Year	963,651	945,144	882,484
Total Appropriations, Transfers & Fund Balance - End of Year	22,025,700	24,235,656	25,299,330

General Fund Statement of Revenue

	2006-2007 Revenue	2007-2008 Projected Rev	Over (Under)
Federal Sources:			
Federal	116,894	116,894	0
Total Federal Sources	116,894	116,894	0
State Sources:			
FEFP	15,777,641	16,730,829	953,188
Lottery	148,792	115,338	(33,454)
Instructional Materials	327,150	343,330	16,180
Transportation	887,548	910,531	22,983
Class Size Reduction	2,320,193	2,938,874	618,681
Teacher Lead	55,665	60,194	4,529
School Recognition	0	33,150	33,150
State License Tax	12,922	12,922	0
Miscellaneous	500,391	195,000	(305,391)
Total State Sources	20,030,302	21,340,168	1,309,866
Local Sources:			
RLE	1,990,007	1,914,480	(75,527)
Discretionary Local Effort	301,637	313,782	12,145
Interest Income	113,518	113,518	0
Indirect Cost Rate	71,231	71,231	0
Miscellaneous Local	388,416	274,113	(114,303)
Total Local Sources	2,864,809	2,687,124	(177,685)
Total Revenue	23,012,005	24,144,186	1,132,181
Other Sources:			
Transfers In - Capital Outlay	260,000	210,000	(50,000)
Transfers In - Internal Service	0	0	0
	260,000	210,000	(50,000)
Beginning Fund Balance	963,651	945,144	(18,507)
Total Revenues and Fund Balance	24,235,656	25,299,330	1,063,674

Funds Increase
Per First Calculation
2007-2008

	Actual 2006-07	Potential Funding 2007-08	Difference
FEFP	15,777,641	16,730,829	953,188
Discretionary Lottery	148,792	115,338	(33,454)
School Recognition		33,150	33,150
Instu. Materials	327,150	343,330	16,180
Transportation	887,548	910,531	22,983
Class Size Reduction	2,320,193	2,938,874	618,681
Teacher Training		0	0
Instructional Technology		0	0
Teacher Lead	55,665	60,194	4,529
RLE	1,990,007	1,914,480	(75,527)
Discretionary Local Effort	202,414	210,564	8,150
Equalized Discretionary Taxes	99,223	103,218	3,995
Totals	21,808,633	23,360,508	1,551,875

**General Fund
Expenses
Summary By Function**

	2004-2005 Expenses	2005-2006 Expenses	2006-2007 Expenses
Functions:			
Instruction	11,112,488	11,626,808	13,055,110
Pupil Personnel Services	553,613	529,097	551,685
Instructional Media Services	577,938	556,983	569,016
Instructional Curriculum Serv	325,846	509,524	525,313
Instructional Staff Training	4,557	38,924	10,903
Instruction Technology	0	173,268	242,868
Board of Education	167,181	168,523	163,080
General Administration	170,801	171,265	174,785
School Administration	1,750,582	1,575,312	1,748,055
Facilities Acquisition & Construction	0	0	22,954
Fiscal Services	264,488	277,261	297,602
Central Services	818,842	751,623	782,349
Pupil Transportation Services	1,264,832	1,341,359	1,467,805
Operation of Plant	2,467,674	2,522,296	2,687,985
Maintenance of Plant	727,078	711,803	770,127
Community Services	0	0	876
Totals	20,205,921	20,954,049	23,070,512
Transfers	80,000	108,000	220,000
Fund Balance	766,824	963,651	945,144
Total Appropriations and Fund Balances	21,052,745	22,025,700	24,235,656

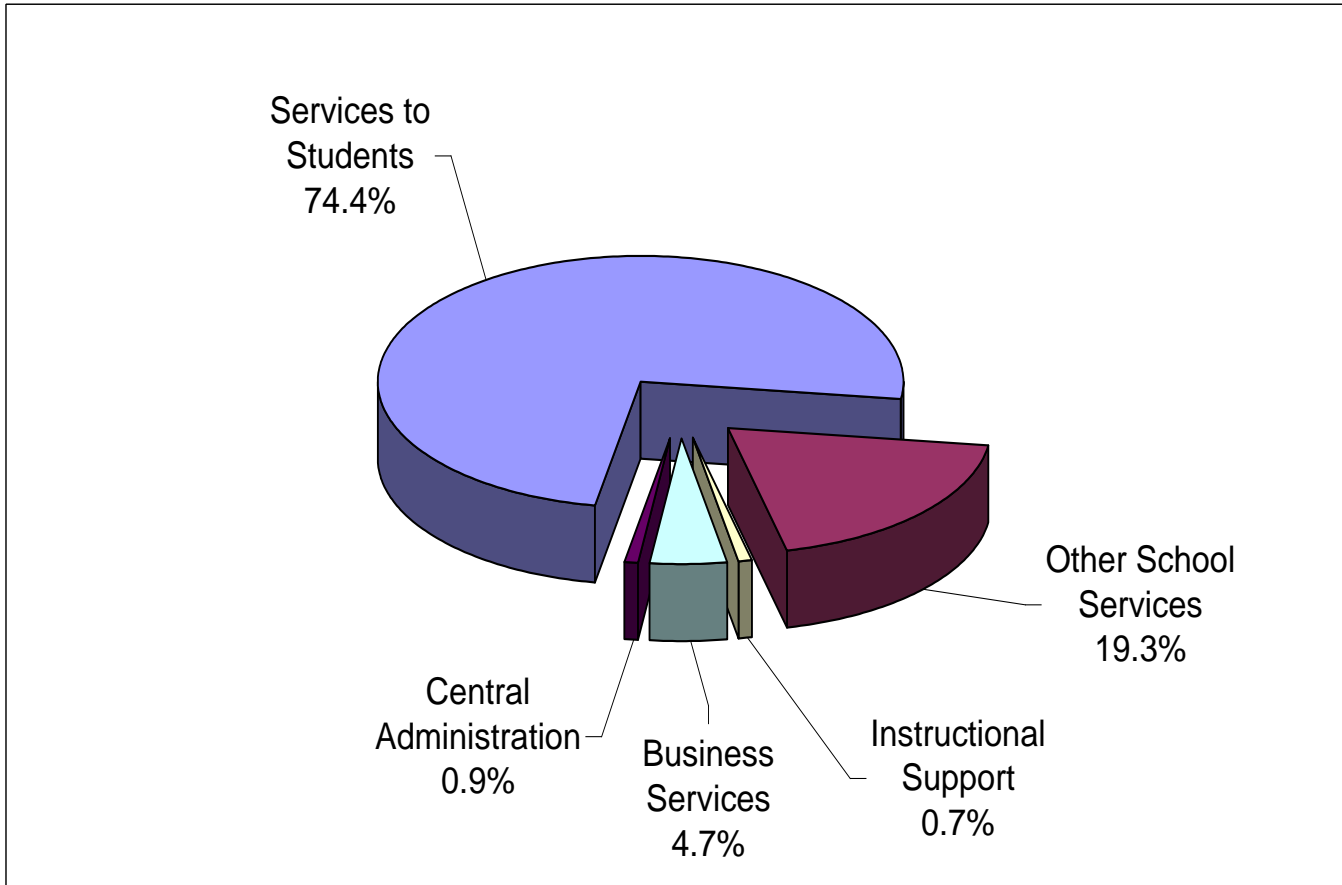
**General Fund
Appropriations
Summary By Function**

	<u>2007-2008 Proposed</u>
Functions:	
Instruction	15,558,198
Pupil Personnel Services	590,464
Instructional Media Services	318,619
Instructional Curriculum Serv	149,519
Instructional Staff Training	17,720
Instructional Technology	8,337
Board of Education	151,629
General Administration	67,342
School Administration	1,249,650
Facilities Acquisition & Construction	0
Fiscal Services	298,941
Central Services	847,567
Pupil Transportation Services	1,495,928
Operation of Plant	2,662,295
Maintenance of Plant	740,637
Community Services	<u>0</u>
Totals	24,156,846
Transfers	260,000
Fund Balance	<u>882,484</u>
Total Appropriations and Fund Balances	<u><u>25,299,330</u></u>

Where Does The Money Go?

School Level Services		
Teaching	15,558,198	64.4%
Student Services	909,083	3.8%
Instructional Technology	8,337	0.0%
Transportation	1,495,928	6.2%
Direct Services To Students	<u>17,971,546</u>	74.4%
Custodial	2,662,295	11.0%
School Administration	1,249,650	5.2%
Repair and Maintenance	740,637	3.1%
Other School Services	<u>4,652,582</u>	19.3%
School Level Services	<u>22,624,128</u>	93.7%
Curriculum & Staff Development		
Curriculum Development	149,519	0.6%
Staff Training	17,720	0.1%
Total Instructional Support	<u>167,239</u>	0.7%
Business Services		
Fiscal Services	298,941	1.2%
Central Services	847,567	3.5%
Total	<u>1,146,508</u>	4.7%
Central Administration		
Board of Education	151,629	0.6%
General Administration	67,342	0.3%
Total	<u>218,971</u>	0.9%
Total Appropriations	<u><u>24,156,846</u></u>	100.0%

Where Does The Money Go?



Holmes County School Board
 Educational Funding Elements
 2007-2008

Funding Elements	2007	2008
FEFP BSA (Base Student Allocation)	3,981.61	4,163.47
DCD (District Cost Differential)	0.9119	0.9066
UFTE (Unweighted FTE)	3,294.08	3,301.67
WFTE (Weighted FTE)	3,435.42	3,441.54
Tax Roll	417,779,034	452,713,214
Total Millage	5.774	5.770
RLE (Required Local Effort)	5.014	5.010
DLE (Discretionary Local Effort)	0.760	0.760
Capital Outlay	0.000	0.000
Total Operating Budget	23,012,005	24,144,186
Total Operating Budget State Revenue	20,030,302	21,340,168
Total Operating Budget Local Revenue	2,864,809	2,687,124

Holmes County School Board
2007-2008
General Estimated Appropriations

		2007	Percent	2008	Percent
Personnel (less grant funding)	Item A	17,590,319	76.25%	18,560,543	76.83%
Insurances	Item B	810,733	3.51%	826,947	3.42%
Cost Center	Item C	351,925	1.53%	274,154	1.13%
Contracted/Miscellaneous Services	Item D	1,071,342	4.64%	1,134,300	4.70%
Categorical/Grants	Item E	1,570,346	6.81%	1,617,402	6.70%
Energy/Utilities	Item F	1,094,691	4.74%	1,131,500	4.68%
Other	Item G	581,156	2.52%	612,000	2.53%
Total		<u>23,070,512</u>	<u>100.00%</u>	<u>24,156,846</u>	<u>99.99%</u>

General Estimated Appropriations

Description		2007	2008	Difference
Personnel (less grant funding):	Item A	17,590,319	18,560,543	970,224
Insurances:	Item B			
Workers Comp		443,311	452,177	8,866
Liability		367,422	374,770	7,348
Prinicpal's Budget	Item C	351,925	274,154	(77,771)
Contracted/Miscellaneous Services:	Item D	153,038	183,300	30,262
Testing		0	0	0
Memorial Field		0	0	0
West Floirda Wilderness		204,490	210,000	5,510
Substitute Personnel		281,626	294,500	12,874
Therapy		170,008	175,000	4,992
Health Department		28,040	48,000	19,960
Administrative Dues		5,788	6,500	712
Computer Services		53,413	59,000	5,587
Rentals		48,108	58,000	9,892
HCHS Custodial		28,750	0	(28,750)
Telephone		90,507	92,000	1,493
Custodial		7,574	8,000	426
Categorical/Grants:	Item E			
Tech Prep		6,849	0	(6,849)
Outstanding Teachers		59,680	60,000	320
Even Start		3,767	0	(3,767)
Bus Replacement		273,904	276,000	2,096
Instructional Materials (Media)		14,924	15,000	76
Library		20,190	25,000	4,810
School Accreditation		17,846	6,500	(11,346)
Band		2,896	3,000	104
Safe Schools		16,000	16,000	0
Reading - FEFP		176,064	219,312	43,248
Instructional Materials		341,170	343,330	2,160
School Recognition		33,150	0	(33,150)
Public Technology		38,432	0	(38,432)
Special Teacher Reward Allocation		0	0	0
School Improvement		22,563	34,000	11,437
Pre-K		282,009	280,000	(2,009)
Teacher Lead		60,069	60,194	125
WIA		89,641	90,000	359
Juvenile Justice		35,032	49,066	14,034
Miscellaneous		76,161	140,000	63,839
Energy/Utilities:	Item F	2,549	3,500	951
Utilities (Water, Sewage, etc)		173,826	183,000	9,174
Electric		737,603	760,000	22,397
Gas and Diesel		180,713	185,000	4,287
Other:	Item G	26,097	29,000	2,903
Supplies		26,248	30,000	3,752
Epuipment		5,932	9,000	3,068
Transportation		120,715	126,000	5,285
Maintenance		402,164	418,000	15,836

Total

23,070,512 24,156,846 1,086,334

Special Revenue

	2007-2008 Budget	Federal	Food Service
Federal Sources:			
Federal Through State	3,144,325	2,272,325	872,000
State Sources:			
State	28,000	0	28,000
Local Sources:			
Local	462,000	0	462,000
Total Revenue	3,634,325	2,272,325	1,362,000
Transfers In	260,000		260,000
Fund Balance - 07/01/07	8,100	0	8,100
Total Revenues and Fund Balance	<u>3,902,425</u>	<u>2,272,325</u>	<u>1,630,100</u>
Appropriations:			
Salaries	1,719,730	1,172,693	547,037
Benefits	506,361	312,335	194,026
Purchase Services	479,394	473,286	6,108
Energy Services	1,000	1,000	0
Materials and Supplies	967,812	134,307	833,505
Capital Outlay	89,111	64,640	24,471
Other Expense	136,231	114,064	22,167
Total Appropriations	3,899,639	2,272,325	1,627,314
Fund Balance - 06/30/08	2,786	0	2,786
Total Appropriations and Fund Balance	<u>3,902,425</u>	<u>2,272,325</u>	<u>1,630,100</u>

Debt Service

	2006-2007 Projected	2007-2008 Budget	SBE/COBI Bonds	Other Debt Service
State Sources:				
Racing Commission Funds	209,250	209,250		209,250
CO&DS	85,518	83,417	83,417	
Local Sources:				
Interest	56,458	49,750		49,750
Total Revenues	351,226	342,417	83,417	259,000
Transfers In				
Fund Balance	668,500	806,345	23,782	782,563
Total Revenues and Fund Balance	1,019,726	1,148,762	107,199	1,041,563
Appropriations:				
Redemption of Principal	123,057	126,379	40,000	86,379
Interest	90,324	84,900	43,417	41,483
Total Appropriations	213,381	211,279	83,417	127,862
Transfers Out	0	0		
Fund Balance	806,345	937,483	23,782	913,701
Total Appropriations and Fund Balance	1,019,726	1,148,762	107,199	1,041,563

Holmes County School Board
2007-2008
Energy Retrofit Equipment
Schedule of Maturities of Indebtedness

Date issued	07/01/2005	Rate	4.00%
Amount	1,200,000.00	Payments Due	Annually on 06/30

Date	Payment	Interest	Principal Payment	Principal Balance
06/30/2006				1,120,137.39
06/30/2007	127,862.61	44,805.50	83,057.11	1,037,080.28
06/30/2008	127,862.61	41,483.21	86,379.40	950,700.88
06/30/2009	127,862.61	38,028.04	89,834.57	860,866.31
06/30/2010	127,862.61	34,434.65	93,427.96	767,438.35
06/30/2011	127,862.61	30,697.53	97,165.08	670,273.27
06/30/2012	127,862.61	26,810.93	101,051.68	569,221.59
06/30/2013	127,862.61	22,768.86	105,093.75	464,127.84
06/30/2014	127,862.61	18,565.11	109,297.50	354,830.34
06/30/2015	127,862.61	14,193.21	113,669.40	241,160.94
06/30/2016	127,862.61	9,646.44	118,216.17	122,944.77
06/30/2017	127,862.56	4,917.79	122,944.77	0.00

Holmes County School Board
2007-2008
SBE/COBI Bonds
Schedule of Maturities of Indebtedness

Date issued	07/01/2001	Rate	4.96% average
Amount	1,115,000.00	Payments Due	Semiannual on 07/01 and 01/01

Date	Payment	Interest	Principal Payment	Principal Balance
07/01/2006	22,758.58	22,758.58		950,000.00
01/01/2007	62,758.92	22,758.92	40,000.00	910,000.00
07/01/2007	21,708.58	21,708.58		910,000.00
01/01/2008	61,708.92	21,708.92	40,000.00	870,000.00
07/01/2008	20,888.58	20,888.58		870,000.00
01/01/2009	65,888.92	20,888.92	45,000.00	825,000.00
07/01/2009	19,943.58	19,943.58		825,000.00
01/01/2010	64,943.92	19,943.92	45,000.00	780,000.00
07/01/2010	18,987.33	18,987.33		780,000.00
01/01/2011	68,987.67	18,987.67	50,000.00	730,000.00
07/01/2011	17,893.63	17,893.63		730,000.00
01/01/2012	72,893.87	17,893.87	55,000.00	675,000.00
07/01/2012	08/07/1945	08/07/1945		675,000.00
01/01/2013	71,656.37	16,656.37	55,000.00	620,000.00
07/01/2013	15,384.31	15,384.31		620,000.00
01/01/2014	75,384.44	15,384.44	60,000.00	560,000.00
07/01/2014	13,959.31	13,959.31		560,000.00
01/01/2015	78,959.44	13,959.44	65,000.00	495,000.00
07/01/2015	12,375.00	12,375.00		495,000.00
01/01/2016	82,375.00	12,375.00	70,000.00	425,000.00
07/01/2016	10,625.00	10,625.00		425,000.00
01/01/2017	85,625.00	10,625.00	75,000.00	350,000.00
07/01/2017	8,750.00	8,750.00		350,000.00
01/01/2018	88,750.00	8,750.00	80,000.00	270,000.00
07/01/2018	6,750.00	6,750.00		270,000.00
01/01/2019	91,750.00	6,750.00	85,000.00	185,000.00
07/01/2019	4,625.00	4,625.00		185,000.00
01/01/2020	94,625.00	4,625.00	90,000.00	95,000.00
07/01/2020	2,375.00	2,375.00		95,000.00
01/01/2021	97,375.00	2,375.00	95,000.00	0.00

Capital Projects

	2006-2007 Actual	2007-2008 Budget	PECO	CO&DS	2 Mill Local	Local
Revenue:						
PECO	225,000	384,000	384,000			
CO&DS	4,430	4,800		4,800		
Local Capital Improvement	9,505	0				
Miscellaneous	65,688	0				
Interest	113,265	97,500	15,839	220	32,042	49,399
Total Revenue	417,888	486,300	399,839	5,020	32,042	49,399
Fund Balance - 07/01/06	1,918,489					
Fund Balance - 07/01/07		1,967,485	319,627	4,430	646,581	996,847
Total Revenues and Fund Balance	2,336,377	2,453,785	719,466	9,450	678,623	1,046,246
Appropriations:						
Miscellaneous	289	0				
Renovation & Remodeling	0	398,500	398,500			
Poplar Springs	7,030	0				
Ponce de Leon Remodeling	101,573	0				
Total Appropriations	108,892	398,500	398,500	0	0	0
Transfers Out	260,000	210,000	210,000			
Fund Balance - 06/30/07	1,967,485	0				
Fund Balance - 06/30/08		1,845,285	110,966	9,450	678,623	1,046,246
Total Appropriations and Fund Balance	2,336,377	2,453,785	719,466	9,450	678,623	1,046,246

BUDGET SUMMARY NOTICE

Proposed Millage Levy:	
Local Effort	4.485
Discretionary	0.760
Total	5.245

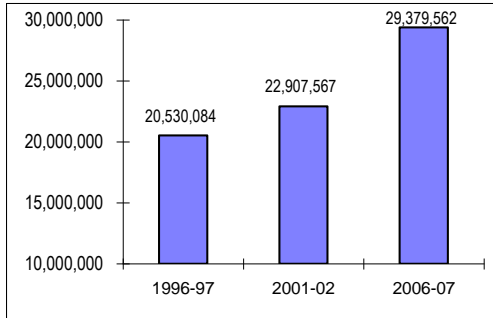
REVENUES	General	Special Revenue	Debt Service	Capital Projects
Federal	116,894	3,144,325		
State Sources	21,340,168	28,000	292,667	388,800
Local Sources	2,687,124	462,000	49,750	97,500
Total Revenues	24,144,186	3,634,325	342,417	486,300
Transfers In	210,000	260,000	0	
Fund Balances-July 1, 2007	945,144	8,100	806,345	1,967,485
Total Revenues And Balances	25,299,330	3,902,425	1,148,762	2,453,785
EXPENDITURES				
Instruction	15,558,198	1,580,776		
Pupil Personnel Services	590,464	85,750		
Instructional Media Services	318,619	0		
Instructional Curriculum Services	149,519	246,150		
Instructional Staff Training	17,720	139,410		
Instructional Technology	8,337	0		
Board of Education	151,629	0		
General Administration	67,342	81,686		
School Administration	1,249,650	0		
Facilities Acquisition and Construction	0	0		398,500
Fiscal Services	298,941	0		
Food Services		1,627,314		
Central Services	847,567	1,500		
Pupil Transportation Services	1,495,928	137,053		
Operation of Plant	2,662,295	0		
Maintenance of Plant	740,637	0		
Community Services	0			
Debt Service			213,382	
Total Expenditures	24,156,846	3,899,639	213,382	398,500
Transfers Out	260,000	0	0	210,000
Fund Balances-June 30, 2008	882,484	2,786	935,380	1,845,285
Total Expenses, Transfers And Balances	25,299,330	3,902,425	1,148,762	2,453,785

SCHOOL BOARD OF HOLMES COUNTY

HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA (TEN-YEAR SUMMARY 1996-97, 2001-02, 2006-07)

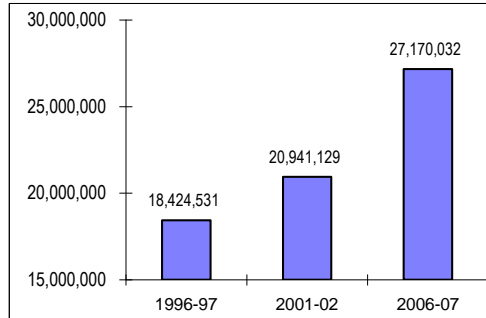
Total Revenue

Federal, State, and Local



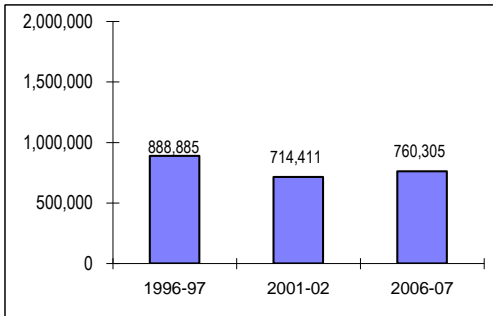
Operating Revenue

Total Current Operating Revenue



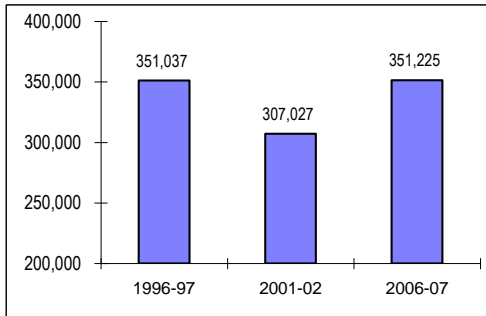
Fixed Capital Projects

Total Revenue for Fixed Capital Outlay



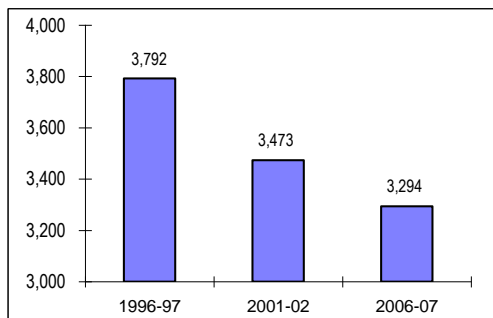
Debt Service

Total Revenue for Debt Service



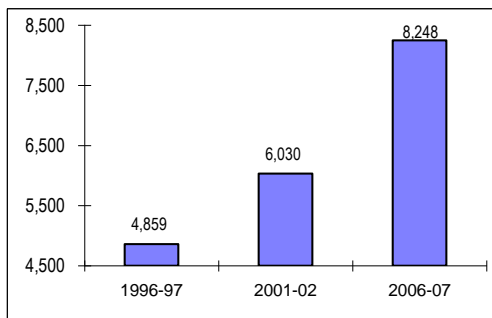
Number of Students

Total Unweighted FTE Students



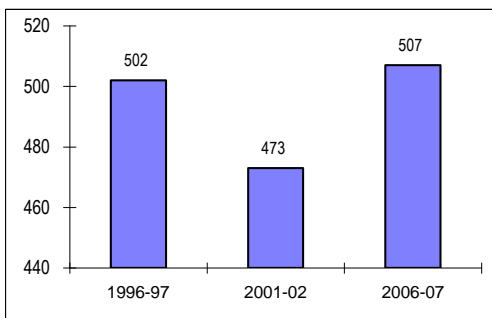
Revenue Per Student

Operating Revenue divided by Unweighted FTE Students



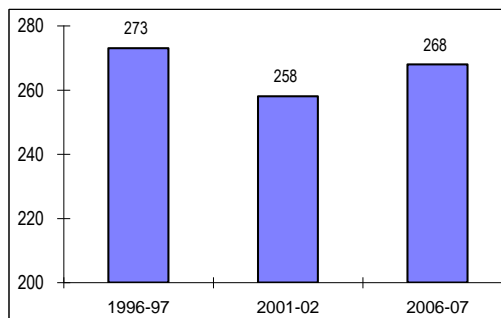
Number of Employees

Total Number of Employees



Teaching Personnel

Total Number of Instructional Personnel



REQUIREMENTS FOR PARTICIPATION

Each district participating in the state appropriations for the Florida Education Finance Program (FEFP) must provide evidence of its effort to maintain an adequate school program throughout the district and must meet at least the following requirements:

- 1) Maintain adequate and accurate records, including a system of internal accounts for individual schools, and file with the Department of Education, in correct and proper form, on or before the date due, each annual or periodic report that is required by State Board of Education Rules.
- 2) Operate all schools for a term of at least 180 actual teaching days. Upon written application, the State Board may prescribe procedures for altering this requirement.
- 3) Adopt rules relating to the appointment, promotion, transfer, suspension, and dismissal of personnel.
- 4) Expend funds for salaries in accordance with a salary schedule or schedules adopted by the school board in accordance with the provisions of law and rules of the State Board of Education. Expenditures for salaries of instructional personnel must include compensation based on employee performance demonstrated under s. 1012.34.
- 5) Observe all requirements of the State Board relating to the preparation, adoption, and execution of budgets for the district school system.
- 6) Make the minimum financial effort required for the support of the Florida Education Finance Program as prescribed in the current year's General Appropriations Act.
- 7) Maintain a system of planning and evaluation as required by law.
- 8) Comply with the minimum classroom expenditure requirements and associated reporting pursuant to s. 1011.64.

State Dollars (Flow Chart)

The amount of state and local FEFP dollars for each school district is determined as follows:

$$\boxed{\text{FTE Students}} \times \boxed{\text{Program Cost Factors}} \times \boxed{\text{Base Student Allocation}} \times \boxed{\text{District Cost Differential}} =$$

$$\boxed{\text{Base Funding}} + \boxed{\text{Declining Enrollment}} + \boxed{\text{Sparsity Supplement}} + \boxed{\text{Safe Schools}} +$$

$$\boxed{.25 \text{ Millage Equilization}} + \boxed{.51 \text{ Millage Equilization}} + \boxed{\text{Supplemental Academic Instruction}} + \boxed{\text{Reading Program}}$$

$$\boxed{\text{ESE Guaranteed Allocation}} + \boxed{\text{Merit Award Program}} + \boxed{\text{DJJ Supplemental}} = \boxed{\text{Gross State and Local FEFP}}$$

$$- \boxed{\text{Required Local Effort}} = \boxed{\text{Gross State FEFP}} + \boxed{\text{Categorical Programs}}$$

$$+ \boxed{\text{Discretionary Lottery}} = \boxed{\text{Total State Funding}}$$

FEFP CALCULATION SCHEDULE

The FEFP is calculated five times throughout the year to arrive at each year's final appropriation. These calculations are as follows:

- 1) First Calculation – This calculation is completed immediately after the annual legislative session. District allocations for July are based on this calculation.
- 2) Second Calculation – This calculation is made upon receipt of the certified tax roll from the Department of Revenue as provided for in Section 1011.62, F.S. District allocations for August through November are based on this calculation.
- 3) Third Calculation – This calculation is made upon receipt of districts' October survey FTE reported in November. District allocations for December through March are distributed using this calculation. (District's current year July and October and prior year June FTE amounts are summed and a February estimate is made based on the previous year's trend of February and October surveys.)
- 4) Fourth Calculation – This calculation is made upon receipt of districts' February FTE and estimated June FTE reported in March. District allocations for April through June are distributed using this calculation.
- 5) Final Calculation – This calculation is made upon receipt of districts' June FTE survey usually reported in July. Prior year adjustments in the following fiscal year are made, based on a comparison of this Final Calculation to the Fourth Calculation.

Millage Levies And District Ad Valorem Tax Revenue

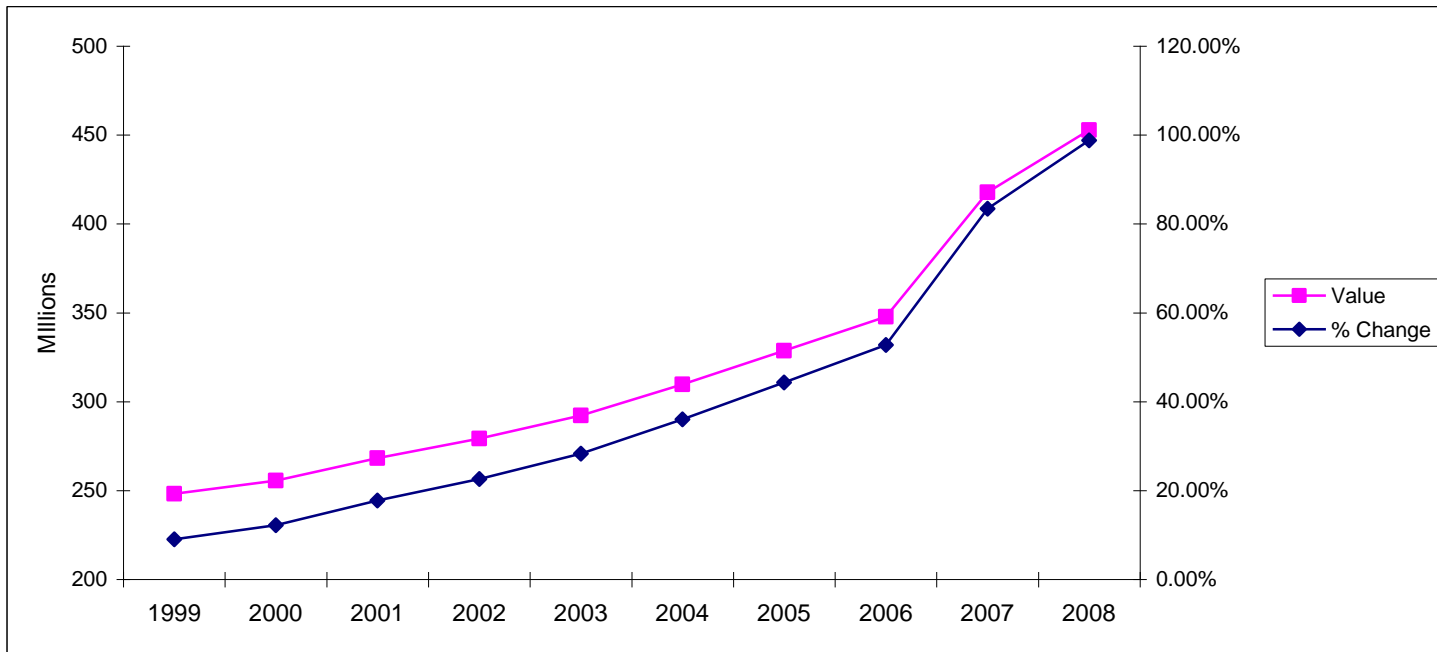
	2006-2007		2007-2008		Difference
	Millage	Amount	Millage	Amount	
Certified Property Tax Values	417,779,034		452,713,214		
Required Local Effort	5.014	1,990,007	4.485	1,928,898	(0.529)
Discretionary Local Effort	0.510	202,414	0.510	219,340	0.000
Supplemental Discretionary	0.250	99,223	0.250	107,519	0.000
Capital Improvement	0.000	0	0.000	0	0.000
Total	5.774	2,291,644	5.245	2,255,757	(0.529)

Impact on a \$100,000 property with a \$25,000 homestead exemption:

Value Assessed	100,000	
Homestead Exemption	<u>25,000</u>	
Taxable value	\$75,000 @ 5.245 mills for 2007-2008	393.38
Taxable value	\$75,000 @ 5.774 mills for 2006-2007	433.05
Total annual tax change assuming no change in assessed value		<u>(39.67)</u>

Assessed Value of Property

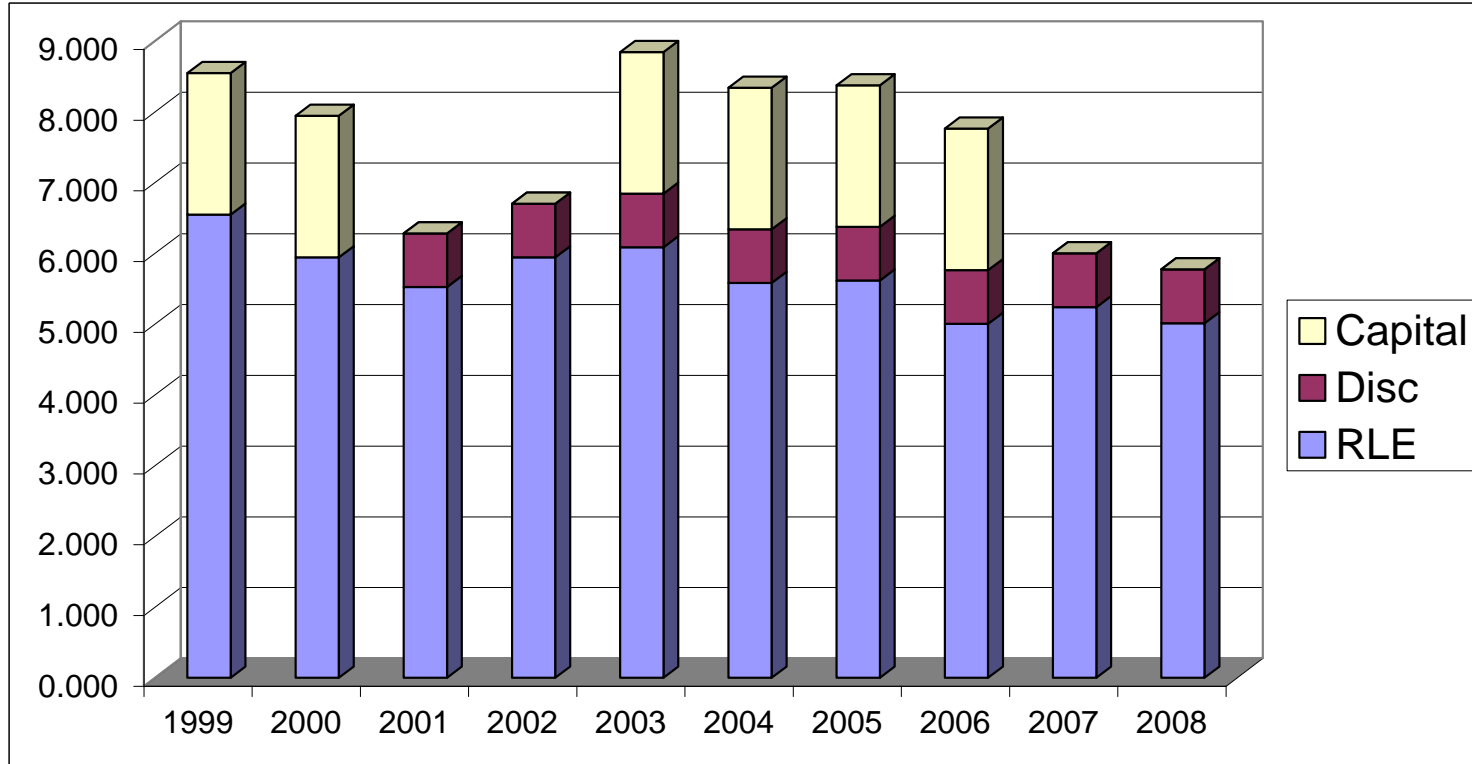
Ten Year Historical Trend 2007-2008



	Value	% Change From 1998
1999	248,225,794	8.99%
2000	255,481,264	12.18%
2001	268,210,917	17.77%
2002	279,109,947	22.55%
2003	292,158,550	28.28%
2004	309,747,780	36.01%
2005	328,671,981	44.32%
2006	347,805,597	52.72%
2007	417,779,034	83.44%
2008	452,713,214	98.78%

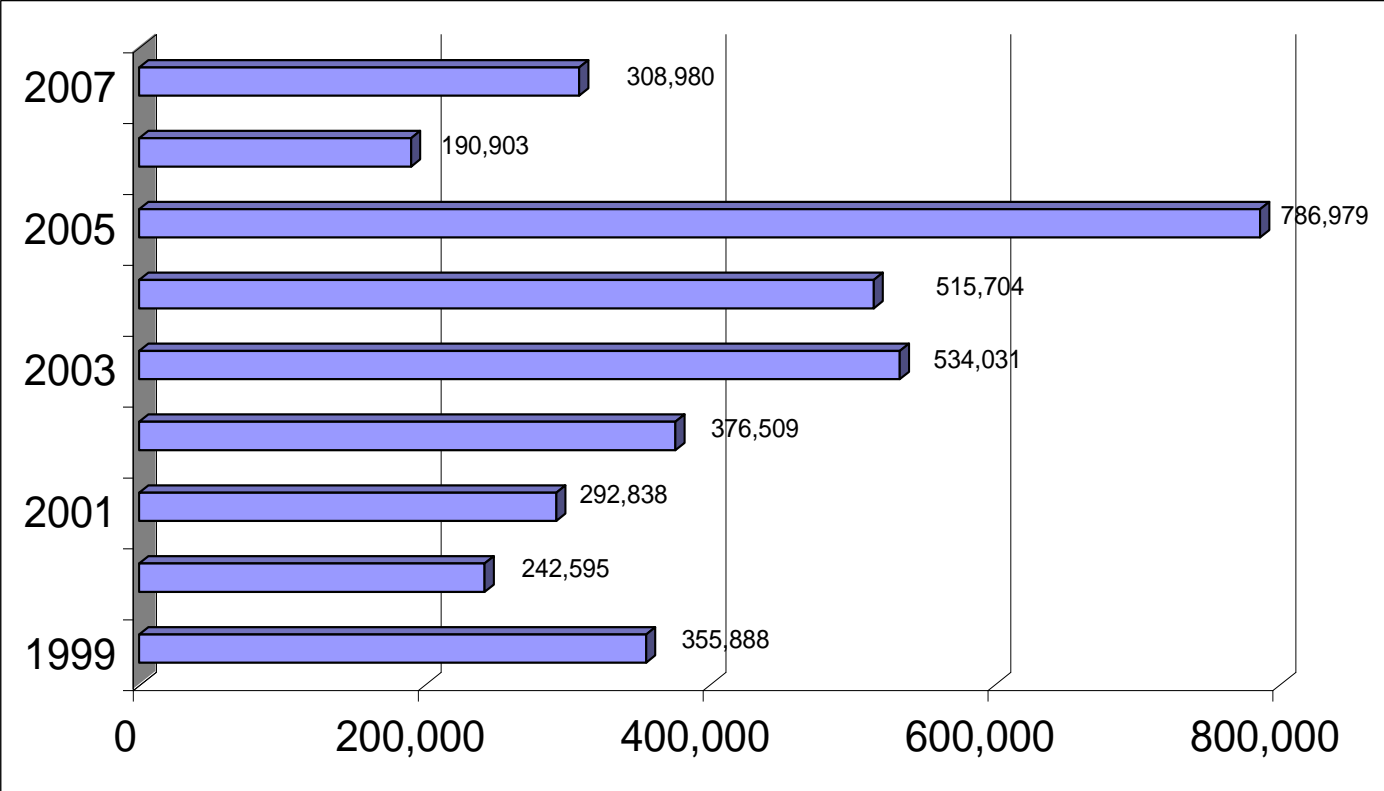
Note: As tax assessments increase, state FEFP dollars decrease.

History of Millage



	<u>RLE</u>	<u>Disc</u>	<u>Capital</u>	<u>Total</u>
1999	6.545	0.000	2.000	8.545
2000	5.942	0.000	2.000	7.942
2001	5.520	0.760	0.000	6.280
2002	5.940	0.760	0.000	6.700
2003	6.082	0.760	2.000	8.842
2004	5.578	0.760	2.000	8.338
2005	5.612	0.760	2.000	8.372
2006	5.001	0.760	2.000	7.761
2007	5.237	0.760	0.000	5.997
2008	5.010	0.760	0.000	5.770

Terminal Pay Benefits



Potential Terminal Leave Payments

Does not include terminal pay bonuses and annual leave

	<u>Number</u>	<u>Value of Leave</u>
Employees eligible to retire through June 30, 2008	79	1,213,630
Employees eligible to retire through June 30, 2009	90	1,380,901
Employees eligible to retire through June 30, 2009	109	1,578,455

Holmes County School Board
FY 2006-2007

Pre-School Program

Revenue		
State	138,134.37	
Local	<u>64,326.32</u>	
Total Revenue		202,460.69
Expenses		
Personnel	251,685.65	
Non-personel	<u>30,323.72</u>	
Total Expenses		<u>282,009.37</u>
Revenue (under) expenses		<u><u>(79,548.68)</u></u>
Students participating before 12:00 noon		64
Students participating after 12:00 noon		46
State support per student per year for before noon services		2,200
Student cost per day for after noon services		10

**District Wide
Food Service**

	<u>FY 2006</u>	<u>FY 2007</u>	<u>2007 Over (Under) 2006</u>
Revenue			
Federal	934,536	900,171	(34,365)
State	25,283	26,189	906
Local	<u>406,109</u>	<u>432,620</u>	<u>26,511</u>
Total Revenue	<u>1,365,928</u>	<u>1,358,979</u>	<u>(6,949)</u>
Expenses			
Personnel	708,052	748,264	40,212
Non-personel	<u>765,448</u>	<u>846,911</u>	<u>81,463</u>
Total Expenses	<u>1,473,500</u>	<u>1,595,175</u>	<u>121,675</u>
Revenue (under) Expenses	<u><u>(107,572)</u></u>	<u><u>(236,196)</u></u>	<u><u>(128,624)</u></u>

Holmes County School Board
 Analysis of School Food Service
 July 2005 Through June 2006

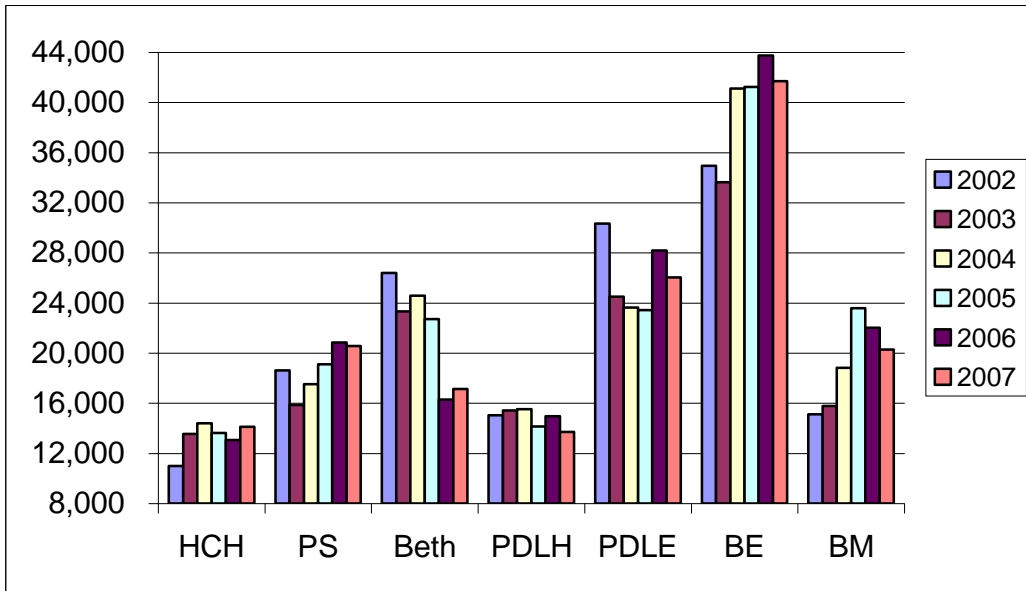
	Bonifay Middle	Poplar Springs	Bethlehem	PDLH	PDLE	Bonifay Elem.	HCHS	Totals
Revenues:								
Pupil Lunch	43,660	25,480	34,010	27,311	28,320	50,382	39,062	248,224
Student Breakfast	5,425	6,650	3,455	7,357	3,344	21,030	9,538	56,799
Adult Lunch	7,689	7,063	2,829	5,312	5,886	14,506	7,510	50,796
Student A La Carte	12,997	6,788	9,527	5,594	2,838	2,899	4,341	44,985
Commodities	12,139	7,072	8,821	6,743	8,397	15,945	7,846	66,964
Florida Breakfast Supplement	1,387	1,312	1,027	943	1,776	2,755	823	10,021
Florida Food Service Supplement	2,767	1,612	2,010	1,537	1,914	3,634	1,788	15,262
Federal Breakfast Reimbursement	27,140	23,881	18,086	16,939	32,031	54,093	14,452	186,622
Federal Lunch Reimbursement	117,265	69,152	83,209	59,028	90,361	173,430	60,987	653,433
Federal Snack Reimbursement	4,146	4,093	4,741	4,487	0	0	0	17,467
Summer Meal Reimbursement	3,868	1,564	2,671	1,947	0	0	0	10,050
Miscellaneous Revenue	961	560	699	534	665	1,263	621	5,304
Total Revenue	239,443	155,227	171,086	137,733	175,532	339,937	146,969	1,365,928
School Expenditures	220,375	158,727	216,196	178,317	172,542	272,654	177,650	1,396,461
Net before district expenditures	19,068	(3,500)	(45,110)	(40,584)	2,990	67,283	(30,681)	(30,533)
District expenditures allocated	11,005	11,005	11,005	11,005	11,005	11,005	11,005	77,038
Revenue Over (Under) Expenditures	8,063	(14,506)	(56,116)	(51,589)	(8,015)	56,278	(41,686)	(107,571)

Holmes County School Board
 Analysis of School Food Service
 July 2006 Through June 2007

	Bonifay Middle	Poplar Springs	Bethlehem	PDLH	PDLE	Bonifay Elem.	HCHS	Totals
Revenues:								
Pupil Lunch	49,231	25,288	39,424	31,525	32,276	58,055	46,212	282,011
Student Breakfast	6,781	8,614	4,454	8,104	3,143	21,309	9,383	61,788
Adult Lunch	10,582	9,818	5,732	5,770	7,685	15,698	8,105	63,390
Student A La Carte	2,108	1,807	3,813	1,570	2,174	4,604	702	16,778
Commodities	7,328	4,283	5,572	4,409	5,068	10,068	5,139	41,868
Florida Breakfast Supplement	1,362	1,382	1,151	921	1,749	2,801	948	10,314
Florida Food Service Supplement	2,572	1,503	1,955	1,547	1,779	3,533	1,803	14,693
Federal Breakfast Reimbursement	24,550	24,016	21,327	16,330	31,369	50,712	16,318	184,622
Federal Lunch Reimbursement	118,436	66,115	91,264	72,773	78,991	162,511	51,452	641,541
Federal Snack Reimbursement	3,825	4,363	4,558	3,850	0	0	0	16,596
Summer Meal Reimbursement	4,947	3,770	2,508	4,316	0	0	0	15,541
Miscellaneous Revenue	1,722	1,006	1,309	1,036	1,191	2,365	1,207	9,836
Total Revenue	233,444	151,965	183,068	152,151	165,425	331,656	141,270	1,358,978
School Expenditures	231,439	172,155	232,812	208,690	201,793	290,319	174,131	1,511,338
Net before district expenditures	2,005	(20,190)	(49,744)	(56,539)	(36,368)	41,337	(32,861)	(152,360)
District expenditures allocated	11,977	11,977	11,977	11,977	11,977	11,977	11,977	83,838
Revenue Over (Under) Expenditures	(9,972)	(32,167)	(61,721)	(68,516)	(48,345)	29,360	(44,838)	(236,198)

Holmes County School Board

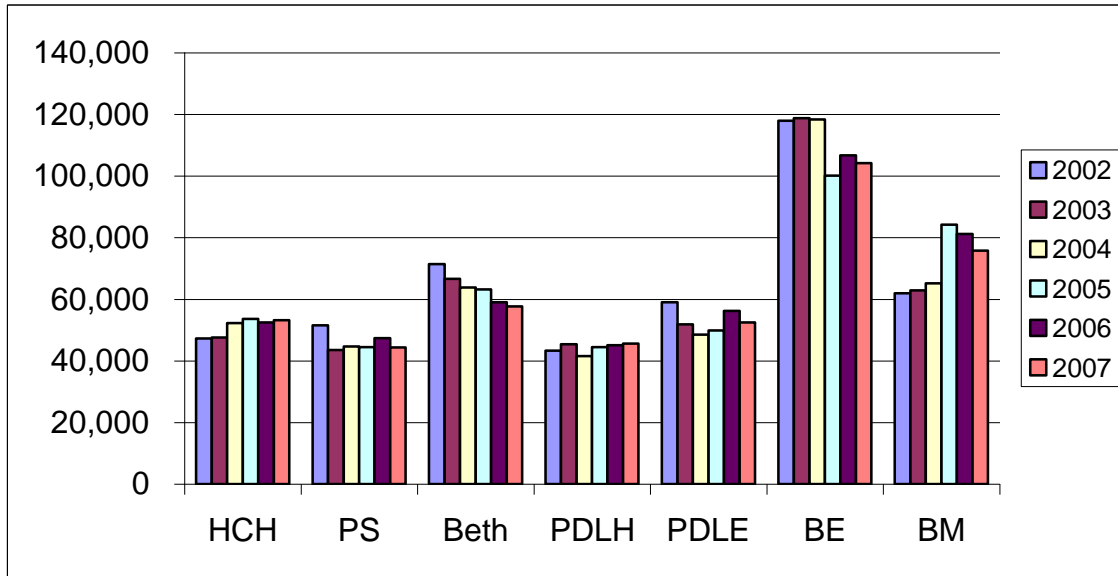
Breakfasts Served



	2002	2003	2004	2005	2006	2007
HCH	11,000	13,548	14,389	13,638	13,064	14,120
PS	18,611	15,860	17,524	19,114	20,834	20,574
Beth	26,406	23,333	24,590	22,708	16,302	17,135
PDLH	15,033	15,413	15,523	14,133	14,972	13,707
PDLE	30,328	24,500	23,642	23,432	28,199	26,049
BE	34,938	33,640	41,103	41,248	43,745	41,704
BM	15,125	15,785	18,830	23,581	22,026	20,284
Totals	151,441	142,079	155,601	157,854	159,142	153,573

Holmes County School Board

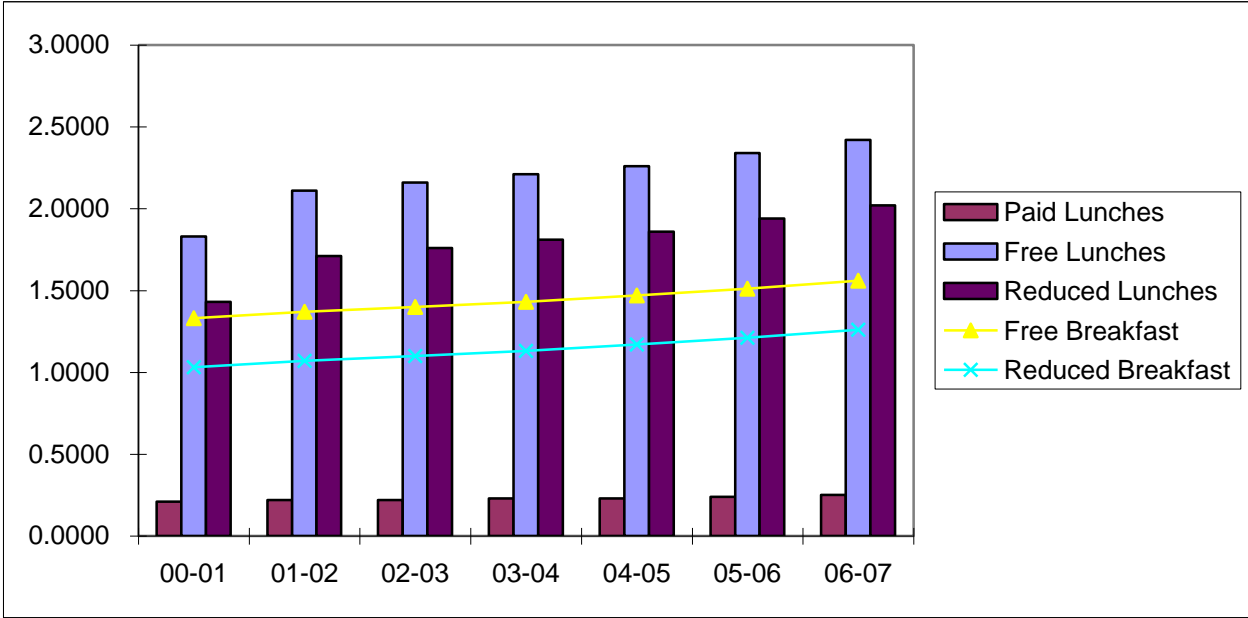
Lunches Served



	2002	2003	2004	2005	2006	2007
HCH	47,287	47,617	52,261	53,574	52,487	53,167
PS	51,479	43,490	44,627	44,489	47,310	44,316
Beth	71,410	66,659	63,829	63,179	59,007	57,650
PDLH	43,310	45,402	41,574	44,481	45,109	45,618
PDLE	58,969	51,885	48,513	49,860	56,173	52,437
BE	117,963	118,726	118,345	100,111	106,660	104,163
BM	61,920	62,850	65,188	84,248	81,200	75,818
Totals	452,338	436,629	434,337	439,942	447,946	433,169

Holmes County School Board

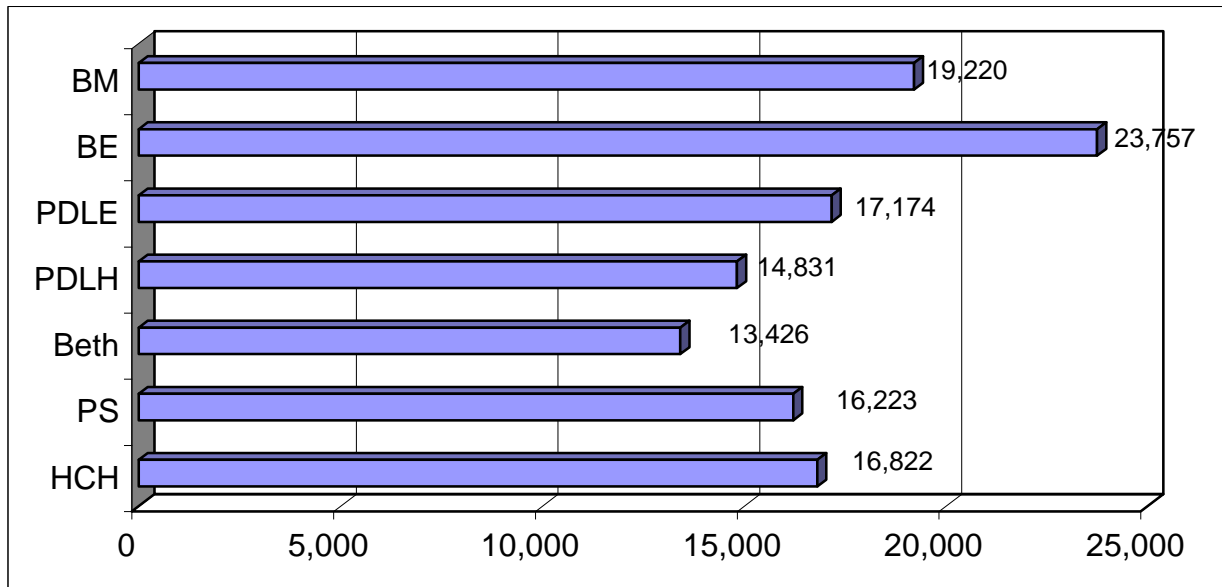
Reimbursement Rates For Meals



	00-01	01-02	02-03	03-04	04-05	05-06	06-07
Paid Lunches	0.2100	0.22	0.22	0.23	0.23	0.24	0.25
Free Lunches	1.8300	2.11	2.16	2.21	2.26	2.34	2.42
Reduced Lunches	1.4300	1.71	1.76	1.81	1.86	1.94	2.02
Free Breakfast	1.3300	1.37	1.40	1.43	1.47	1.51	1.56
Reduced Breakfast	1.0300	1.07	1.10	1.13	1.17	1.21	1.26
Paid Breakfast						0.23	0.24

Holmes County School Board

Meals Per Employee



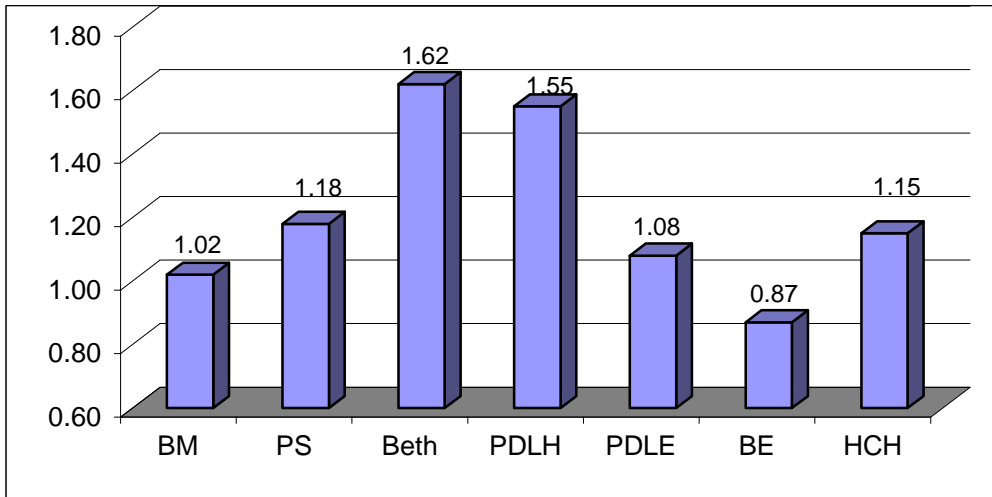
HCH	16,822
PS	16,223
Beth	13,426
PDLH	14,831
PDLE	17,174
BE	23,757
BM	19,220

Holmes County School Board
Expenditure and Meal Analysis
For the Fiscal Year Ended June 30, 2007

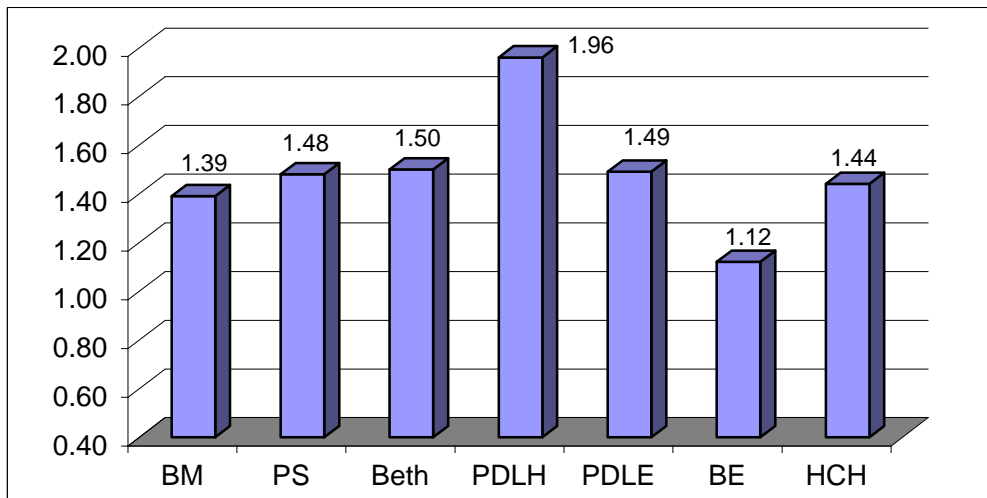
	Bonifay Middle	Poplar Springs	Bethlehem	PDLH	PDLE	Bonifay Elem.	HCHS	Totals
Expenditures:								
Personnel	96,197	75,428	117,967	89,359	81,264	123,561	70,835	654,611
Substitute	1,929	874	2,997	2,805	3,667	2,865	6,595	21,732
Total Personnel	98,126	76,302	120,964	92,164	84,931	126,426	77,430	676,343
Non-Personnel	133,313	95,853	111,848	116,526	116,862	163,893	96,701	834,995
Total Expenditures	231,439	172,155	232,812	208,690	201,793	290,319	174,131	1,511,338
Meals Served:								
Breakfast	20,284	20,574	17,135	13,707	26,049	41,704	14,120	153,573
Lunch	75,818	44,316	57,650	45,618	52,437	104,163	53,167	433,169
Total meals served	96,102	64,890	74,785	59,325	78,486	145,867	67,287	586,742
Employees:	5.00	4.00	5.57	4.00	4.57	6.14	4.00	33.3
Ratios:								
Personnel costs per meal	1.02	1.18	1.62	1.55	1.08	0.87	1.15	1.15
Non-Personnel cost per meal	1.39	1.48	1.50	1.96	1.49	1.12	1.44	1.42
Expenditures per meal	2.41	2.65	3.11	3.52	2.57	1.99	2.59	2.5758
Meals served per employee	19,220	16,223	13,426	14,831	17,174	23,757	16,822	17,630

Holmes County School Board

Personnel Cost Per Meal

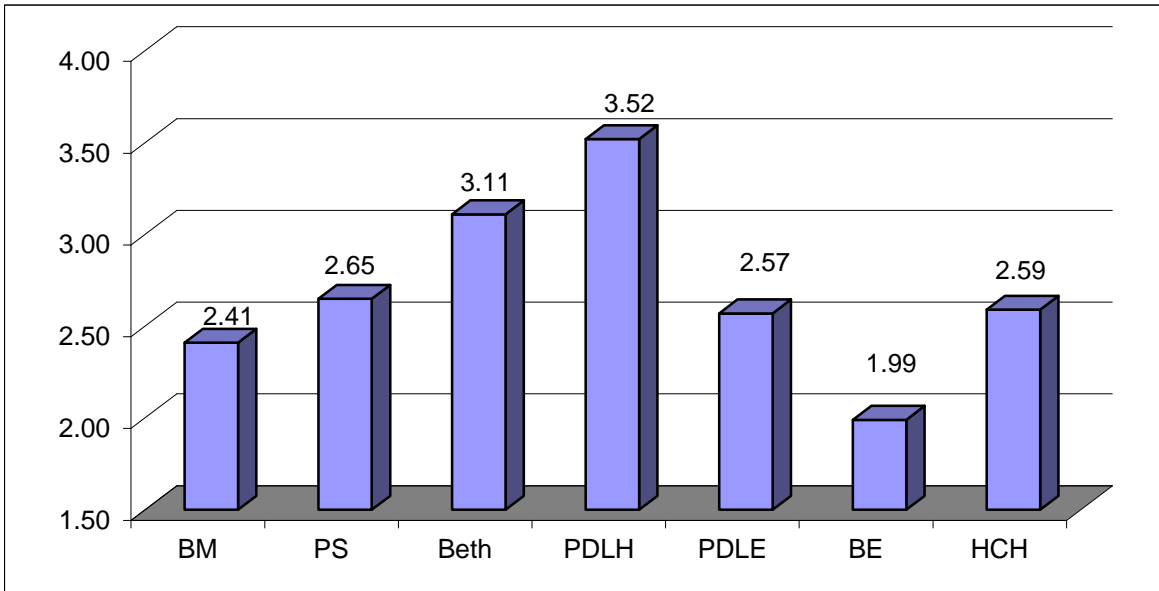


Non-Personnel Cost Per Meal



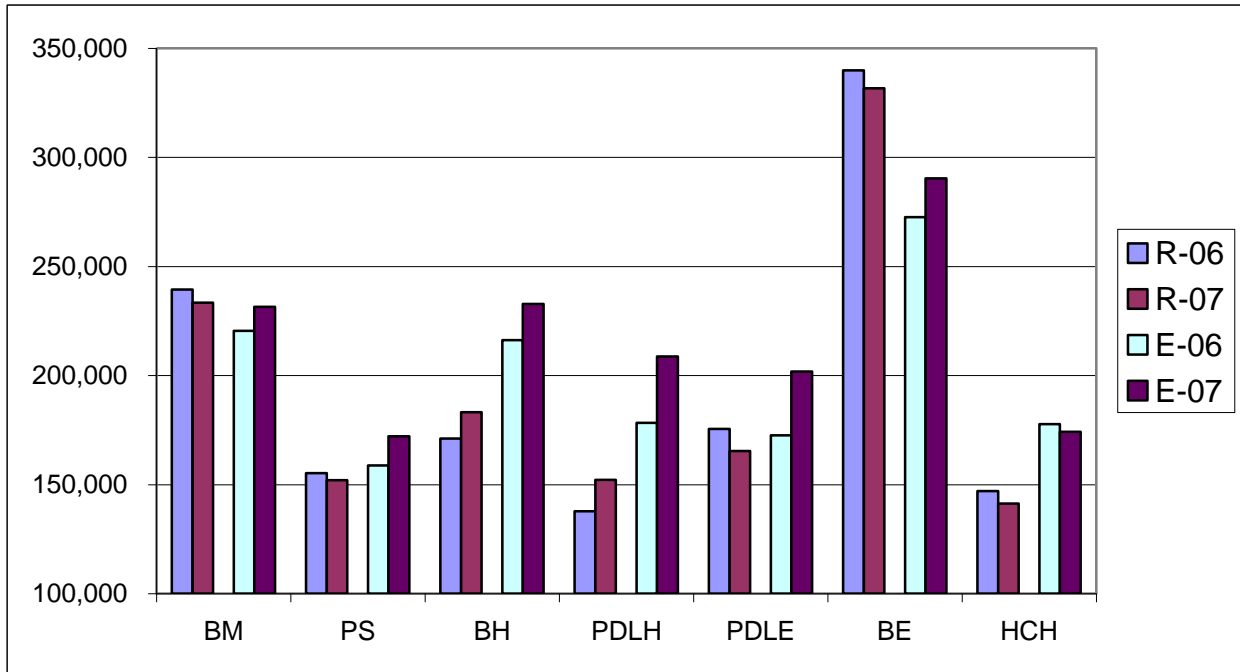
Holmes County School Board

Total Expenditures Per Meal



Comparisons of Revenue and Expenses

Between 2007 and 2006



	Revenue			Expense			Rev-Exp
	R-06	R-07	Inc (Dec)	E-06	E-07	Inc (Dec)	Inc (Dec)
BM	239,443	233,444	(5,999)	220,375	231,439	11,064	(17,063)
PS	155,227	151,965	(3,261)	158,727	172,155	13,428	(16,689)
BH	171,086	183,068	11,982	216,196	232,812	16,616	(4,633)
PDLH	137,733	152,151	14,418	178,317	208,690	30,373	(15,956)
PDLE	175,532	165,425	(10,108)	172,542	201,793	29,251	(39,359)
BE	339,937	331,656	(8,281)	272,654	290,319	17,665	(25,946)
HCH	146,969	141,270	(5,700)	177,650	174,131	(3,519)	(2,181)
Totals	1,365,928	1,358,978	(6,949)	1,396,461	1,511,338	114,877	(121,827)

Holmes County School Board
Food Service
Revenue

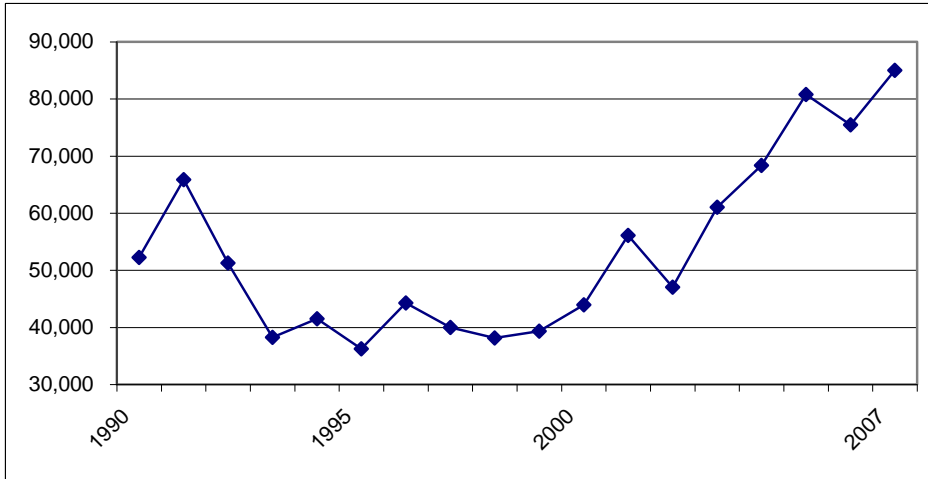
		FY 2006	FY 2007	2007 Over (Under) 2006
BM	Student Lunches	43,660	49,231	5,571
	Student Breakfasts	5,425	6,781	1,356
	Adult Breakfasts/Lunches	7,689	10,582	2,893
	Student A La Carte	12,997	2,108	(10,889)
PS	Student Lunches	25,480	25,288	(192)
	Student Breakfasts	6,650	8,614	1,964
	Adult Breakfasts/Lunches	7,063	9,818	2,755
	Student A La Carte	6,788	1,807	(4,981)
BH	Student Lunches	34,010	39,424	5,414
	Student Breakfasts	3,455	4,454	999
	Adult Breakfasts/Lunches	2,829	5,732	2,903
	Student A La Carte	9,528	3,813	(5,715)
PDLH	Student Lunches	27,311	31,525	4,213
	Student Breakfasts	7,357	8,104	746
	Adult Breakfasts/Lunches	5,312	5,770	458
	Student A La Carte	5,594	1,570	(4,025)
PDLE	Student Lunches	28,320	32,276	3,956
	Student Breakfasts	3,344	3,143	(200)
	Adult Breakfasts/Lunches	5,886	7,685	1,798
	Student A La Carte	2,838	2,174	(664)
BE	Student Lunches	50,382	58,055	7,673
	Student Breakfasts	21,030	21,309	278
	Adult Breakfasts/Lunches	14,506	15,698	1,192
	Student A La Carte	2,899	4,604	1,705
HCH	Student Lunches	39,062	46,212	7,151
	Student Breakfasts	9,538	9,383	(155)
	Adult Breakfasts/Lunches	7,510	8,105	594
	Student A La Carte	4,341	702	(3,640)
	School Lunch Reimbursement	653,434	641,541	(11,892)
	School Breakfast Reimbursement	186,623	184,622	(2,000)
	School Snack Reimbursement	17,467	16,597	(870)
	U.S.D.A Donated Commodities	66,962	41,868	(25,095)
	Summer Food Service Program	10,050	15,542	5,492
	School Breakfast Supplement	10,021	10,314	293
	School Lunch Supplement	15,262	14,693	(569)
	Miscellaneous - State		1,182	106
	Interest	1,076	1,196	(3,032)
	Miscellaneous - Local	4,228	7,458	7,458
		<u>1,365,928</u>	<u>1,358,979</u>	<u>(6,949)</u>

Holmes County School Board
Food Service
Expenditures

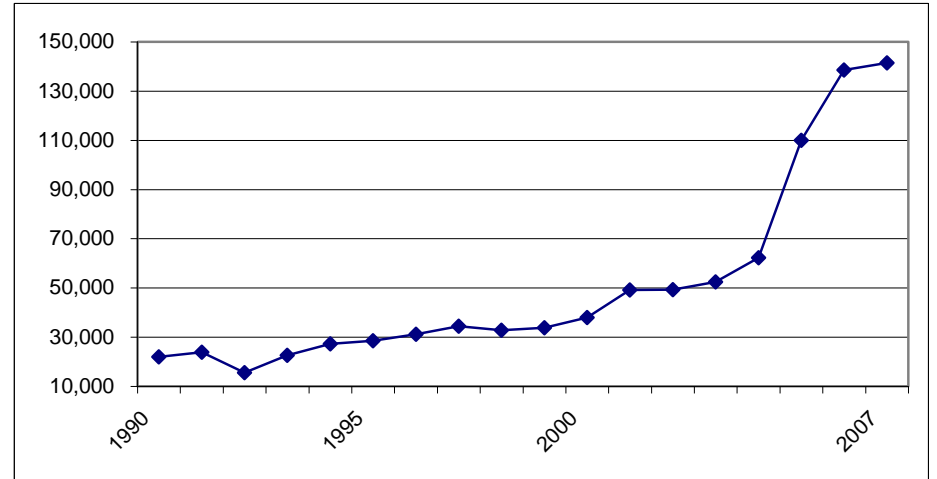
		FY 2006	FY 2007	Incr (Decr)		FY 2006	FY 2007	Incr (Decr)
BM					PDLH			
Salaries	100	66,437	68,487	2,050		54,513	66,050	11,537
Benefits	200	24,064	27,710	3,646		19,279	23,308	4,030
Purchased Services	300	0	537	537		975	0	(975)
Energy	400	0	0	0		0	0	0
Supplies	500	126,973	128,958	1,985		98,207	110,345	12,138
Equipment	600	591	3,818	3,227		276	6,181	5,905
Other	700	2,310	1,929	(381)		5,068	2,806	(2,262)
		<u>220,375</u>	<u>231,439</u>	<u>11,064</u>		<u>178,318</u>	<u>208,690</u>	<u>30,372</u>
PS					PDLE			
Salaries	100	52,297	53,826	1,529		51,018	58,553	7,535
Benefits	200	17,529	21,602	4,074		19,277	22,711	3,434
Purchased Services	300	0	0	0		475	1,500	1,025
Energy	400	0	0	0		0	0	0
Supplies	500	86,073	95,853	9,780		93,789	104,486	10,697
Equipment	600	0	0	0		0	10,876	10,876
Other	700	2,828	874	(1,954)		7,983	3,667	(4,316)
		<u>158,727</u>	<u>172,155</u>	<u>13,428</u>		<u>172,542</u>	<u>201,793</u>	<u>29,251</u>
BH					BE			
Salaries	100	80,822	90,344	9,522		86,630	90,333	3,703
Benefits	200	28,459	27,623	(836)		28,776	33,229	4,453
Purchased Services	300	0	0	0		1,031	0	(1,031)
Energy	400	0	0	0		0	0	0
Supplies	500	100,057	111,847	11,790		152,270	163,893	11,622
Equipment	600	375	0	(375)		302	0	(302)
Other	700	6,482	2,997	(3,485)		3,645	2,865	(781)
		<u>216,196</u>	<u>232,812</u>	<u>16,616</u>		<u>272,655</u>	<u>290,319</u>	<u>17,664</u>
					HCH			
Benefits						63,940	51,837	(12,103)
Purchased Services						20,730	18,998	(1,731)
Energy						0	1,331	1,331
Supplies						0	0	0
Equipment						86,567	95,370	8,803
Other						3,923	0	(3,923)
						<u>2,491</u>	<u>6,595</u>	<u>4,104</u>
						<u>177,651</u>	<u>174,131</u>	<u>(3,520)</u>
						<u>1,396,462</u>	<u>1,511,338</u>	<u>114,876</u>

Operation of Plant - Energy Costs

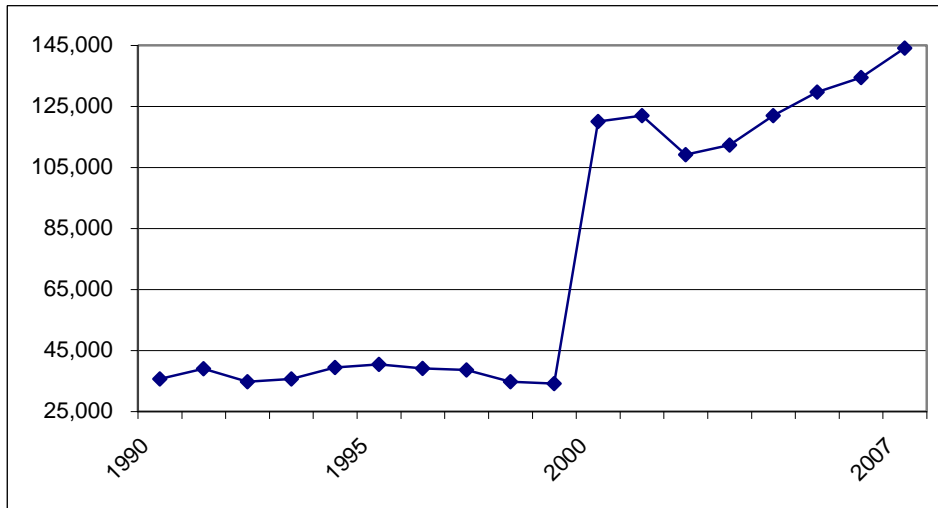
Bonifay Middle School



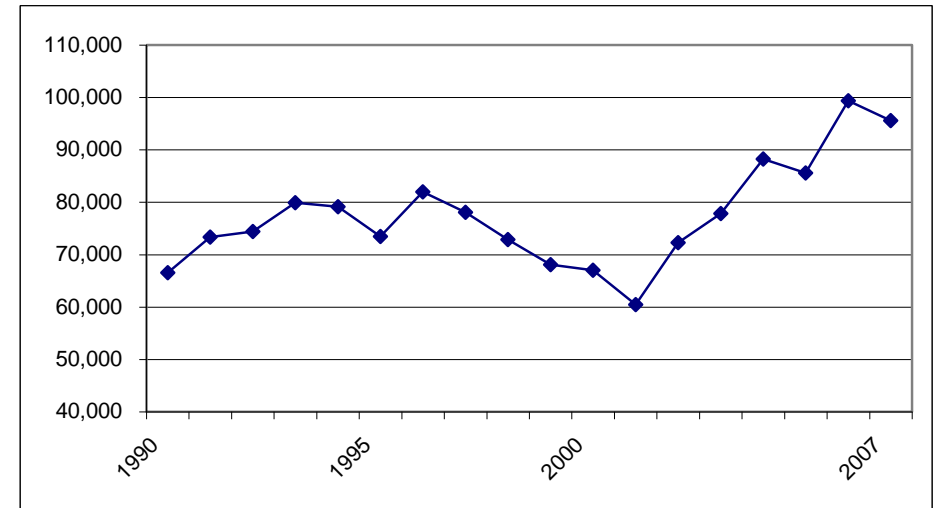
Poplar Springs



Bethlehem

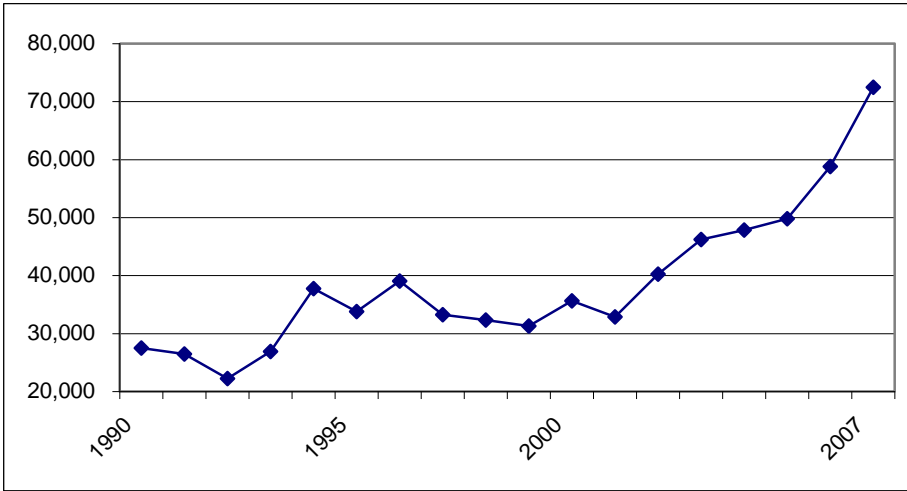


Ponce de Leon High

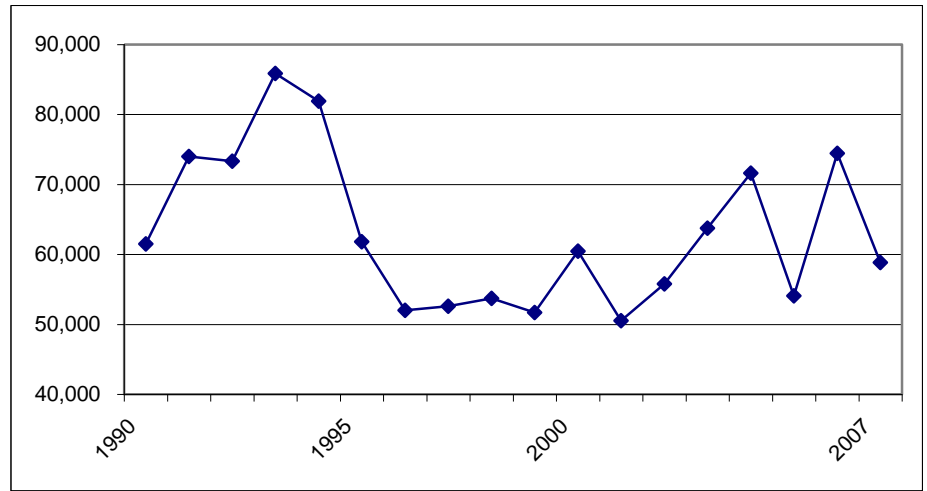


Operation of Plant - Energy Costs

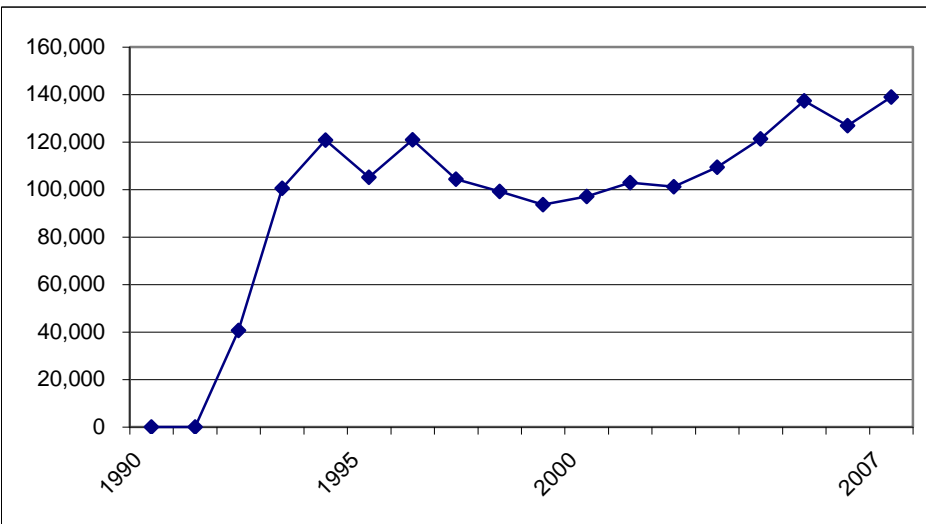
Ponce de Leon Elementary



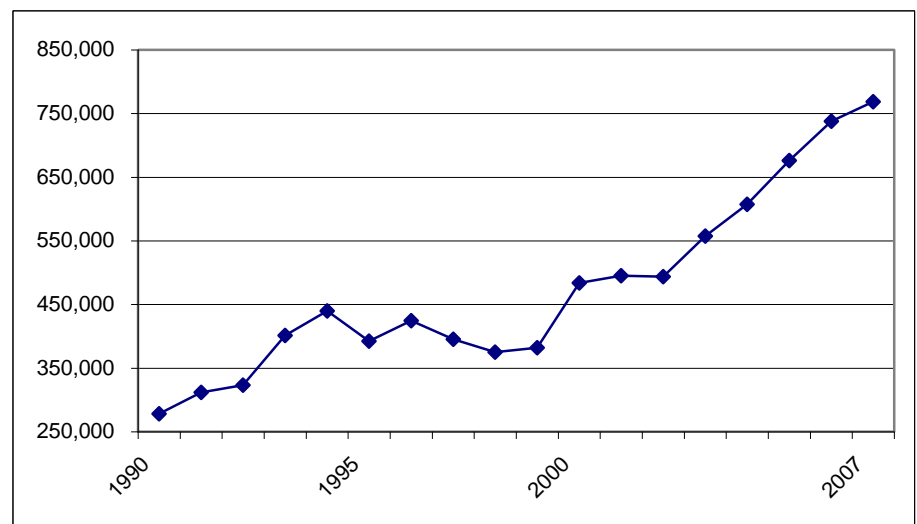
Bonifay Elementary



Holmes County High

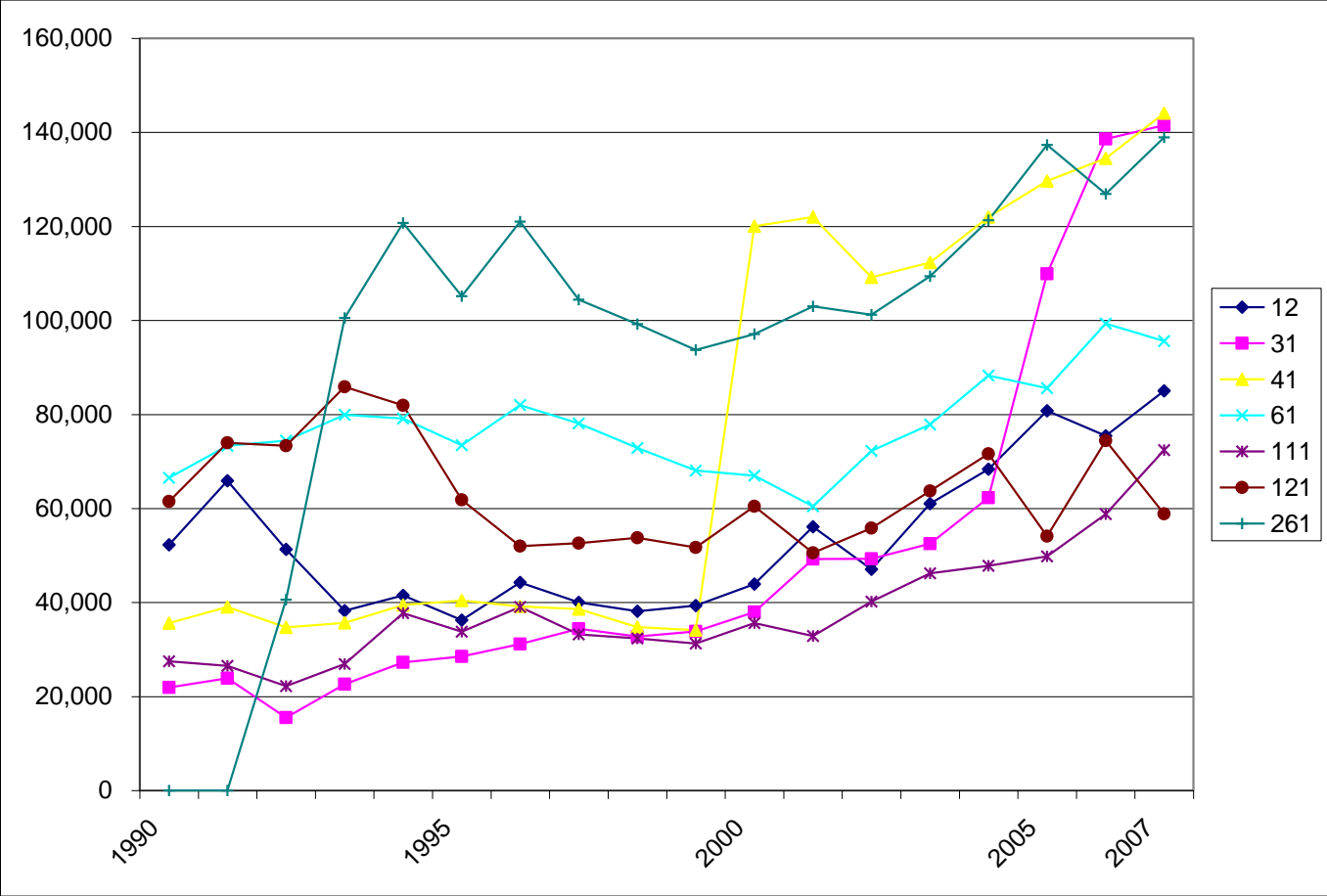


District Wide



Holmes County School Board Operation of Plant - Energy Costs

All Schools



	BM 12	PS 31	BHS 41	PDLH 61	PDLE 111	BE 121	HCHS 261
2007	85,009	141,501	144,090	95,588	72,439	58,859	138,924
Rank	3	6	7	4	2	1	5

Holmes County School Board

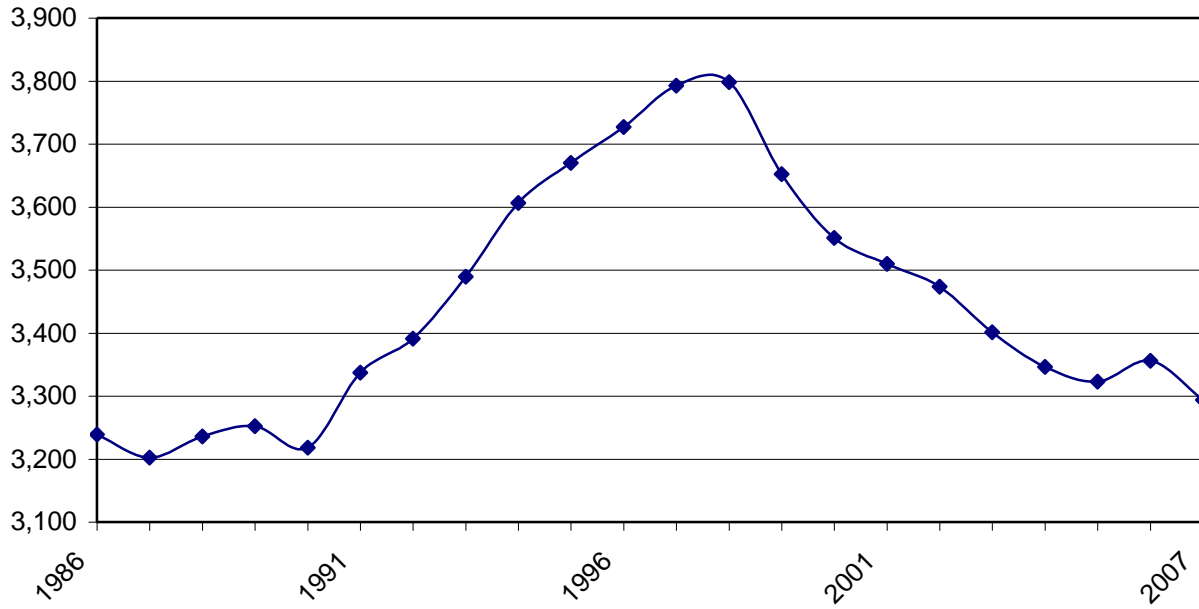
Personnel	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Adm - Board Members	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Administrative - Professional	5	4	5	6	7	7	7	7	7	5	5	5	7	7	7	7	13	15	15	15
Administrative - BA	1	1	1	1																
Administrative - Principals	7	7	7	7	7	7	8	7	7	7	7	7	7	7	7	7				
Administrative - Finance Officer	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Administrative - Superintendent	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Administrative - Director																			5	5
Administrative - Manag Info Sys			1							1	1	1	1	1	1	1	1	1		
Administrative Super Secret	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Administrative - Assist Principal	1	1																		
Administrative Secretary	3	3	3	3	3	3	3	4	4	4	4	4	4	4	3	3	3	3	3	3
Aide I	1	2	3	2	1	2	1	8	8	13	7	8	6	4	4	4	8	9	11	17
Aide II	6	7	4	6	7	5	4	1	1	1	2	4	6	6	4	4	9	14	15	12
Aide III	63	60	56	51	51	51	52	48	41	42	45	45	38	37	35	37	32	32	33	28
Bus Drivers	44	42	42	41	44	42	44	45	42	42	42	42	39	41	40	39	39	38	39	39
Certified Day Care																		1		
Computer Technician														1	1					
Custodian-10 Mon	15	15	16	15	18	16	20	17	15	13	15	15	15	15	16	15	15	16	18	18
Custodian-12 Mon	16	16	16	16	13	12	13	14	16	16	18	16	17	15	13	12	12	12	12	14
Data Entry I						1	1	2	1	1	1	1	1	1	1	1	1	1	1	1
Data Entry II		3	3			1	1													
Data Entry III						4	3	4	4	4	1									
Deliv/Rec Clerk I	1	1	1	1	1	1	1	1	2	2	2	2	1	1	1	1	1	1	1	1
Deliv/Rec Clerk II				1	1	1	1	1												
Dietitian										1	1									
Drug/Staffing Spec			1	2	2	2	1	1	1	1	1	1	1	3	3	3	3	3	3	3
Finance - Accountant	6	5	6	5	5	5	5	5	5	4	4	4	4	4	4	4	4	4	4	4
Hearing Sp		1	1																	
Instructional - BA	123	132	125	133	137	136	150	146	158	164	157	158	150	153	150	143	149	154	151	164
Instructional - MA	94	90	94	93	96	97	96	104	106	104	111	114	108	107	105	111	106	107	111	103
Instructional - ES	2	3	3	2	2	2	1	1	2	1	1	1	1	1	1	1	1	1	1	1
Instructional - PhD	1	1	1	1	1	1	1	1	1	2	1	1	1	1	1	1				
Lunchroom Workers	34	38	36	36	37	36	36	38	37	35	37	35	34	34	33	34	34	34	34	35
Maintenance I	3	3	4	4	4	4	4	4	4	4	4	4	4	4	3	3	3	2	3	3
Maintenance II	1	1	1	1	3	3	3	8	8	9	9	9	9	8	8	8	8	8	6	6
Maintenance III					3	3	4	1	1											
Mechanic - Bus	1	2	2	1	1															
Mechanic I - Bus	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	3
Mechanic II - Bus	1	1	1	2	2	3	3	3	3	3	2	3	2	2	2	3	2	2	2	0
Media Center Assistant	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
PAEC Consultant												1	1							
PIC Proctor			1	1	1	1	1	1	1	1	1	1	1	1						
Receptionist	5	6	4	4	4	3	3	3	3	3	3	4	4	4	5	5	4	4	4	4
Receptionist -2																	1	1	2	2
ROTC	2	2	2	2	2	2	2	3	3	2	2	2	2	1	2	2	2	2	2	2
Secretary/Data						1	1	1	1	1	6	7	8	10	9	9	10	10	9	10
Secretary - Bethlehem	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Secretary - Bon Elem	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Secretary - Bon Middle	1	1	1	1	1															
Secretary - HCHS						1	2	1	1	1	1	1	1	1	1	1	1	1	1	1
Secretary - PDLE	1	1	1	1	1															
Secretary - PDLH	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Secretary - Poplar Springs	1	1	1	1	1															
Secretary - School						2	2	2	2	2	2	2	2	1	1	1	1	1	1	1
Staffing Specialist	1	1	1	1	1	1	1													
Teen Court												1	1							
Workforce Development															1	1	1	1	1	1
Total	453	464	457	454	470	469	488	495	498	502	506	512	488	487	475	473	477	491	501	507
Un-Weighted FTE	3,236	3,252	3,218	3,337	3,391	3,489	3,606	3,670	3,727	3,792	3,798	3,652	3,551	3,510	3,473	3,401	3,347	3,323	3,356	3,294

Holmes County School Board
Unweighted FTE

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Bonifay Middle School								408.10	417.57	421.53	414.50
Hillcrest	30.00	27.02	23.00	19.48	16.50	15.50	15.50				
Poplar Springs	365.08	349.24	316.44	313.70	303.23	289.56	320.32	324.73	323.07	354.82	379.40
Bethlehem	562.26	589.22	581.01	580.46	566.04	562.53	595.24	599.06	625.36	619.94	624.59
Prosperity	74.00	75.50	79.00	84.00	70.18						
Ponce de Leon High	412.76	384.44	359.13	363.55	378.71	401.49	394.57	387.63	404.21	431.16	441.64
Ponce de Leon Elementary	255.00	262.00	265.50	256.08	290.00	369.23	370.91	360.31	395.01	393.66	393.60
Bonifay Elementary	854.50	848.00	869.00	872.74	884.66	863.78	887.60	815.58	808.40	836.49	855.63
Holmes County High	688.01	703.63	708.33	743.40	740.34	716.10	749.72	495.80	515.65	521.76	520.96
Wilderness Institute											
County Wide			1.01	2.42	2.42		3.50			27.00	39.46
Totals	3,241.61	3,239.05	3,202.42	3,235.83	3,252.08	3,218.19	3,337.36	3,391.21	3,489.27	3,606.36	3,669.78

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Bonifay Middle School	403.47	415.02	443.62	441.65	412.85	406.40	378.50	373.50	391.68	526.51	510.70	482.66
Hillcrest												
Poplar Springs	373.08	409.00	392.21	394.31	386.59	390.64	364.56	318.50	320.74	321.60	331.50	320.50
Bethlehem	633.23	641.42	649.11	617.61	587.16	542.21	548.84	573.59	553.89	507.07	501.72	505.02
Prosperity												
Ponce de Leon High	455.61	432.92	448.35	444.51	467.79	445.64	440.94	429.85	409.81	409.46	390.74	399.49
Ponce de Leon Elementary	373.18	393.12	402.50	386.10	377.66	381.70	401.22	365.50	331.50	335.66	379.05	370.00
Bonifay Elementary	900.90	908.59	862.09	794.67	772.82	796.78	774.29	774.75	773.28	669.32	686.83	670.98
Holmes County High	545.80	550.81	561.38	507.84	477.89	470.10	483.90	483.30	485.10	462.00	475.65	473.24
Wilderness Institute				38.28	46.14	52.36	54.23	53.53	51.50	52.55	49.49	41.69
County Wide	41.81	41.50	38.97	26.99	22.00	24.00	27.00	28.86	29.00	38.50	30.50	30.50
Totals	3,727.08	3,792.38	3,798.23	3,651.96	3,550.90	3,509.83	3,473.48	3,401.38	3,346.50	3,322.67	3,356.18	3,294.08

Holmes County School Board FTE Count

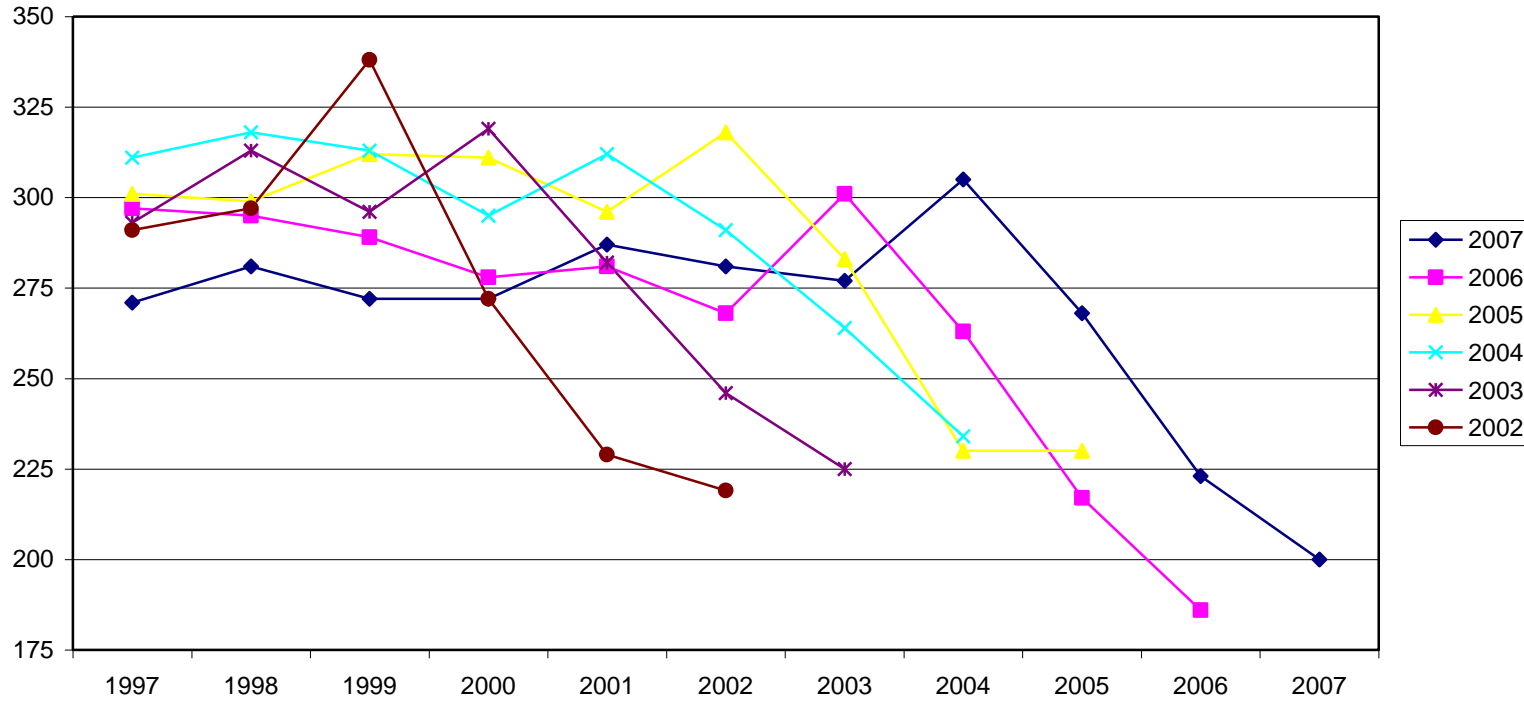


Year	FTE
1986	3,239
1987	3,202
1988	3,236
1989	3,252
1990	3,218
1991	3,337
1992	3,391
1993	3,489
1994	3,606
1995	3,670
1996	3,727
1997	3,792
1998	3,798
1999	3,652
2000	3,551
2001	3,510
2002	3,473
2003	3,401
2004	3,347
2005	3,323
2006	3,356
2007	3,294

Holmes District School Board Student Count

Year	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2006-07	95	270	276	228	236	260	243	259	253	275	254	237	220	200	3,306
2005-06	91	281	231	229	270	253	271	249	278	261	291	273	223	186	3,387
2004-05	76	250	228	247	266	249	235	262	268	271	303	268	217	230	3,370
2003-04	52	226	247	251	265	223	240	276	266	277	305	263	230	234	3,355
2002-03	26	247	260	234	271	240	253	255	277	277	301	283	264	225	3,413
2001-02	90	273	255	269	243	255	257	267	281	268	318	291	246	219	3,532
2000-01	97	272	275	247	256	261	263	287	281	296	312	282	229	228	3,586
1999-00	94	265	257	248	264	258	272	278	311	295	319	272	244	212	3,589
1998-99	100	261	262	269	271	272	289	312	313	296	338	286	235	228	3,732
1997-98	88	266	284	289	281	295	299	318	313	297	355	271	264	222	3,842
1996-97	78	287	295	271	297	301	311	293	291	297	302	302	256	207	3,788

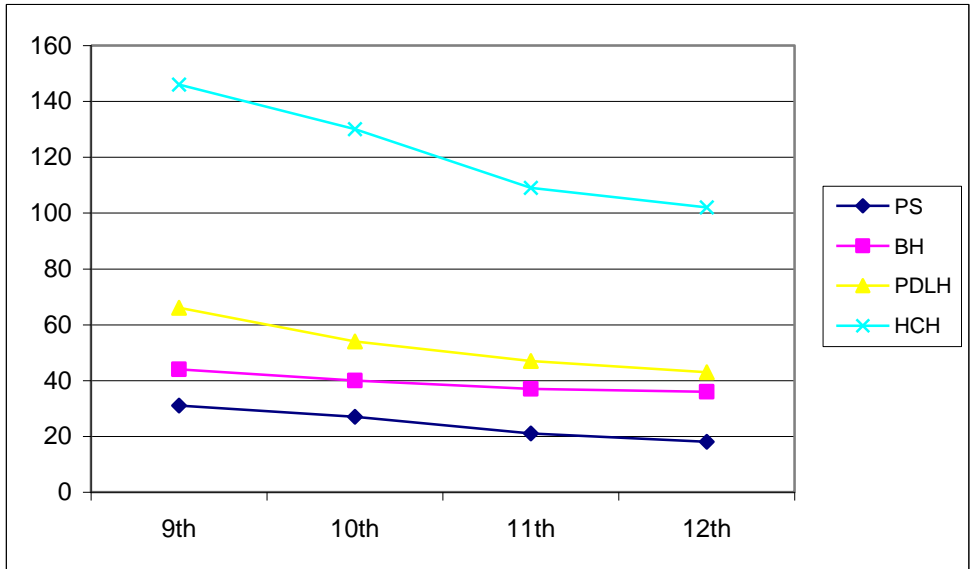
Holmes District School Board Student Count



		Fiscal Year										
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Class of	2007	271	281	272	272	287	281	277	305	268	223	200
	2006	297	295	289	278	281	268	301	263	217	186	
	2005	301	299	312	311	296	318	283	230	230		
	2004	311	318	313	295	312	291	264	234			
	2003	293	313	296	319	282	246	225				
	2002	291	297	338	272	229	219					

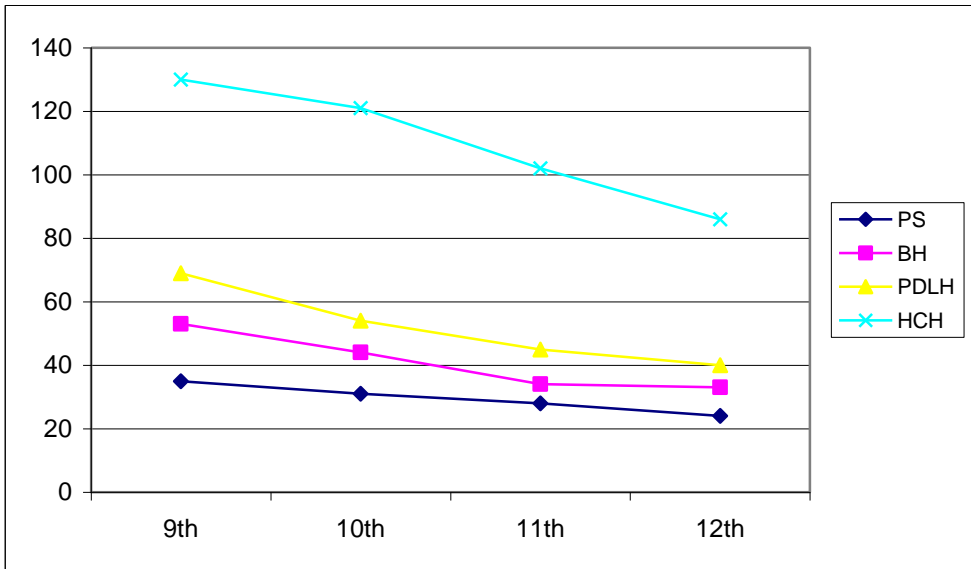
Holmes County School Board

Student Count By Graduating Class



Class of 2007

	9th	10th	11th	12th	Chng	Chng
PS	31	27	21	18	(13)	42%
BH	44	40	37	36	(8)	18%
PDLH	66	54	47	43	(23)	35%
HCH	146	130	109	102	(44)	30%

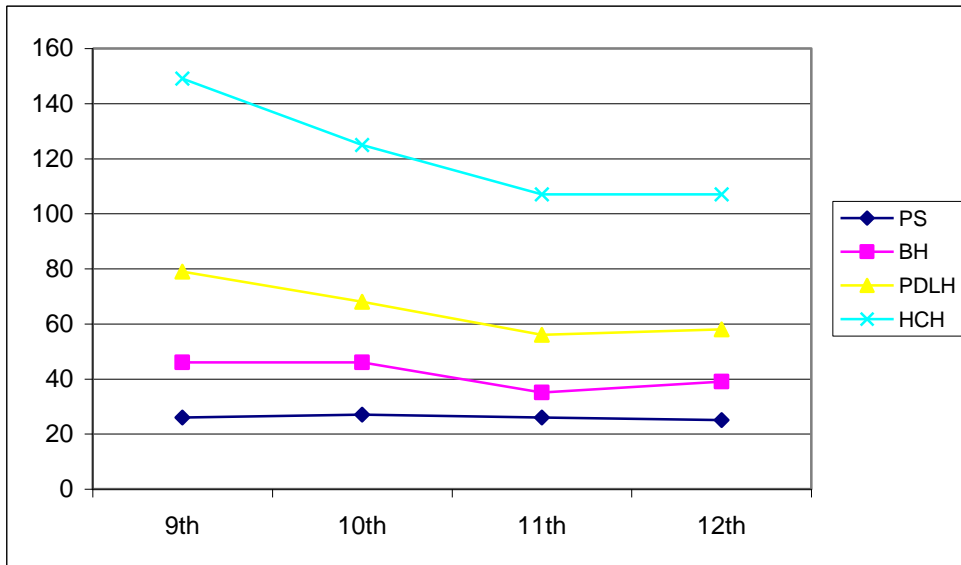


Class of 2006

	9th	10th	11th	12th	Chng	Chng
PS	35	31	28	24	(11)	31%
BH	53	44	34	33	(20)	38%
PDLH	69	54	45	40	(29)	42%
HCH	130	121	102	86	(44)	34%

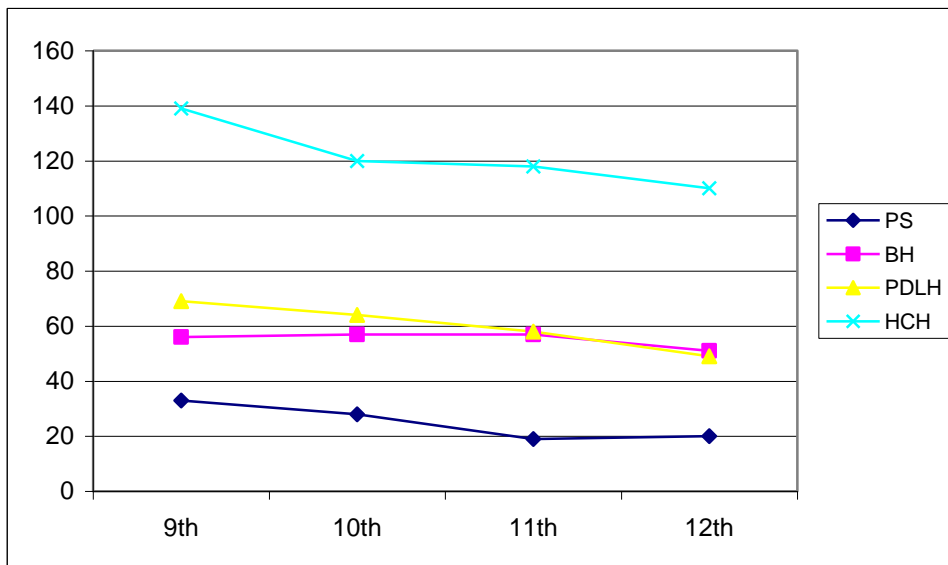
Holmes County School Board

Student Count By Graduating Class



Class of 2005

	9th	10th	11th	12th	Chng	Chng
PS	26	27	26	25	(1)	4%
BH	46	46	35	39	(7)	15%
PDLH	79	68	56	58	(21)	27%
HCH	149	125	107	107	(42)	28%

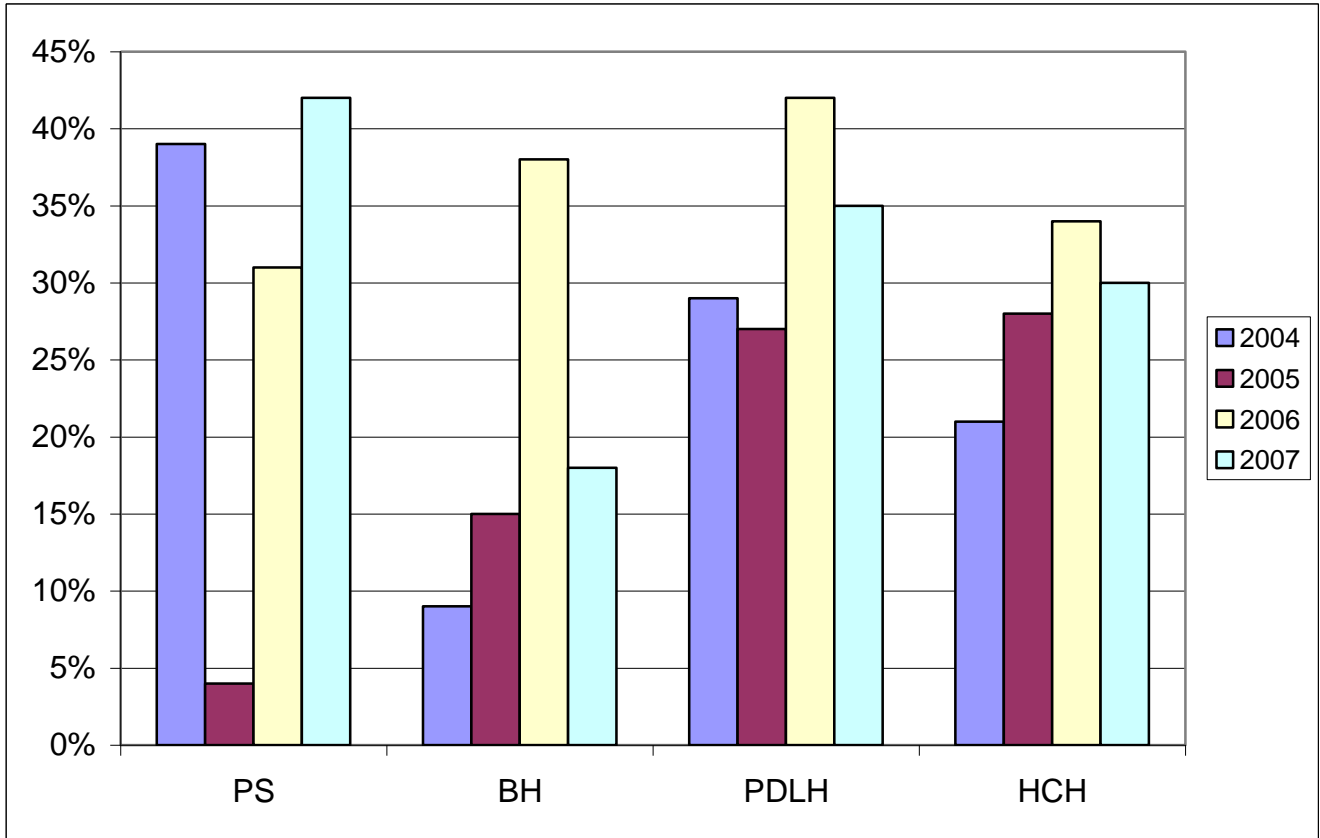


Class of 2004

	9th	10th	11th	12th	Chng	Chng
PS	33	28	19	20	(13)	39%
BH	56	57	57	51	(5)	9%
PDLH	69	64	58	49	(20)	29%
HCH	139	120	118	110	(29)	21%

Percentage of Student Change

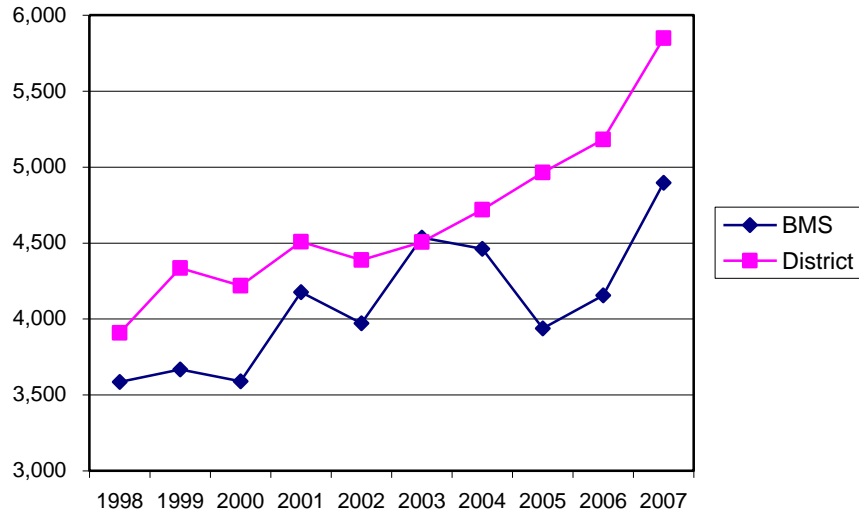
From Ninth Grade To Twelfth



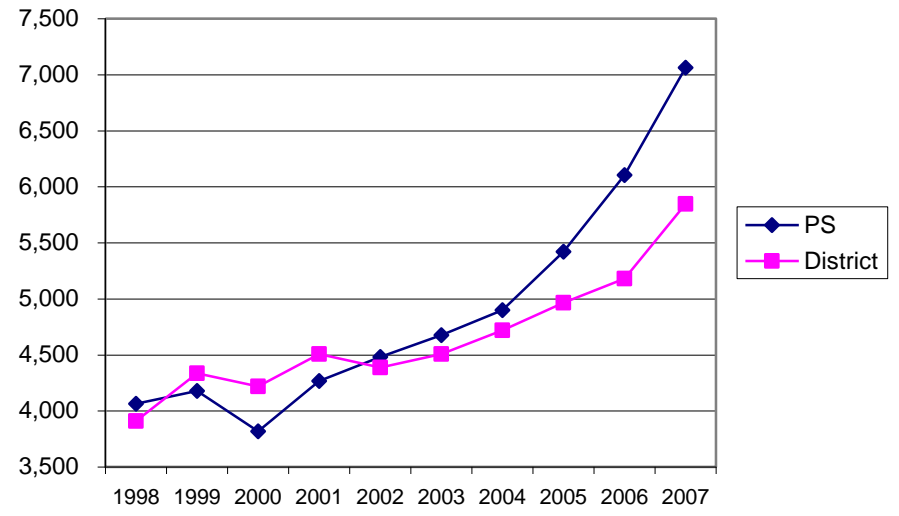
	2004	2005	2006	2007
PS	39%	4%	31%	42%
BH	9%	15%	38%	18%
PDLH	29%	27%	42%	35%
HCH	21%	28%	34%	30%

School Cost Per FTE

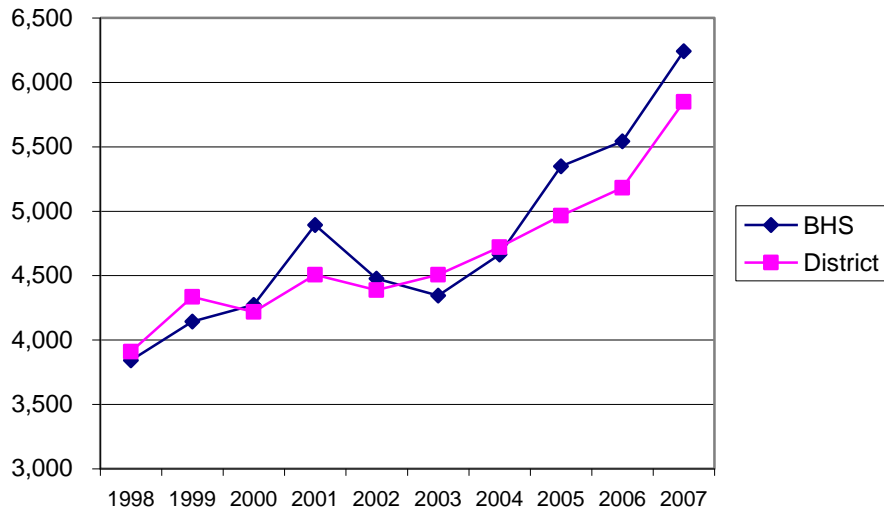
Bonifay Middle



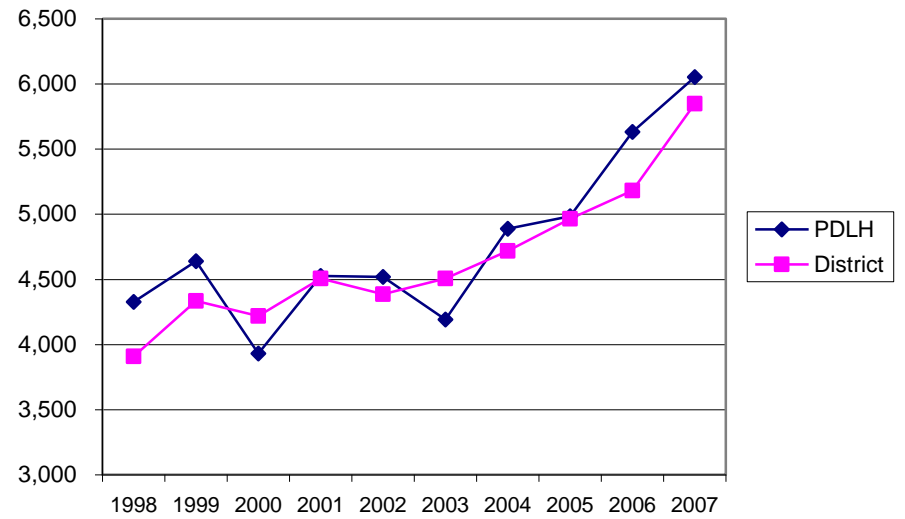
Poplar Springs



Bethlehem School

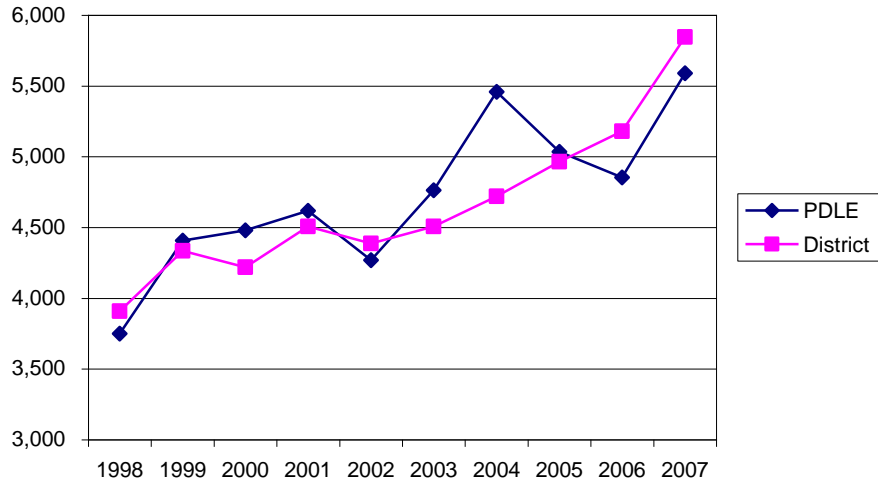


Ponce de Leon High

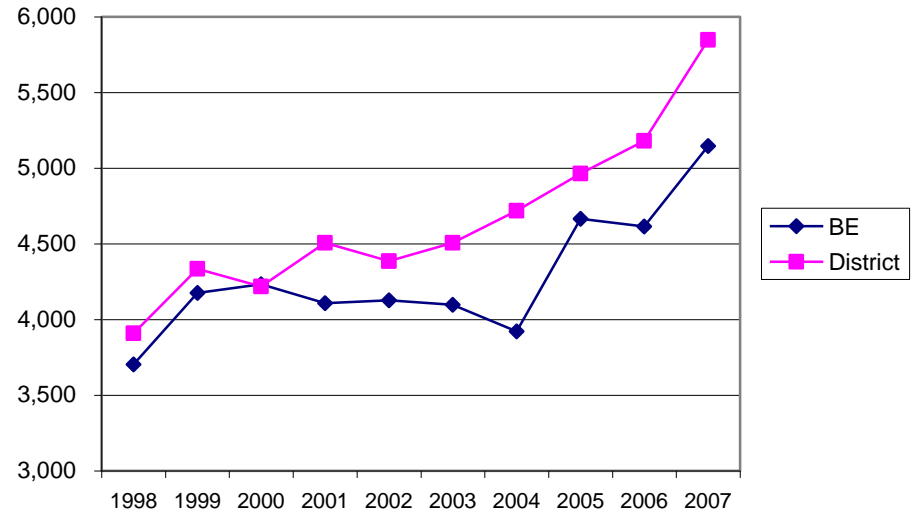


School Cost Per FTE

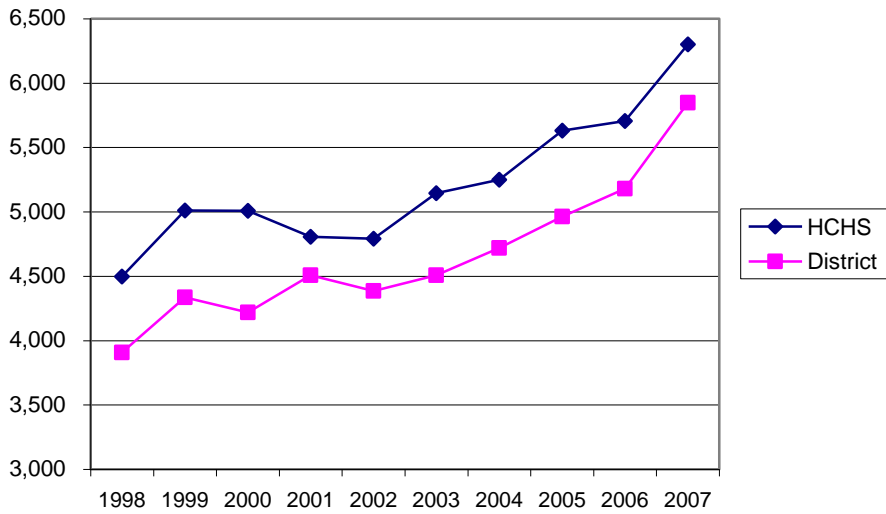
Ponce de Leon Elementary



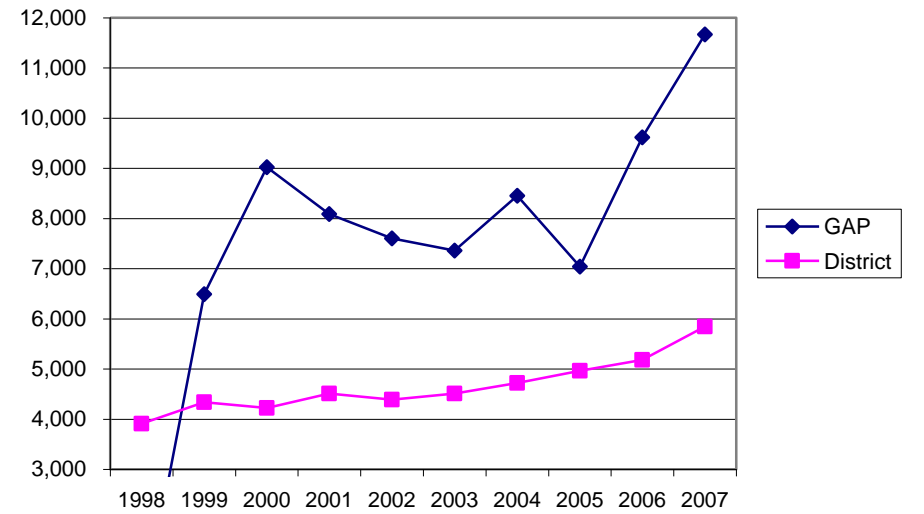
Bonifay Elementary



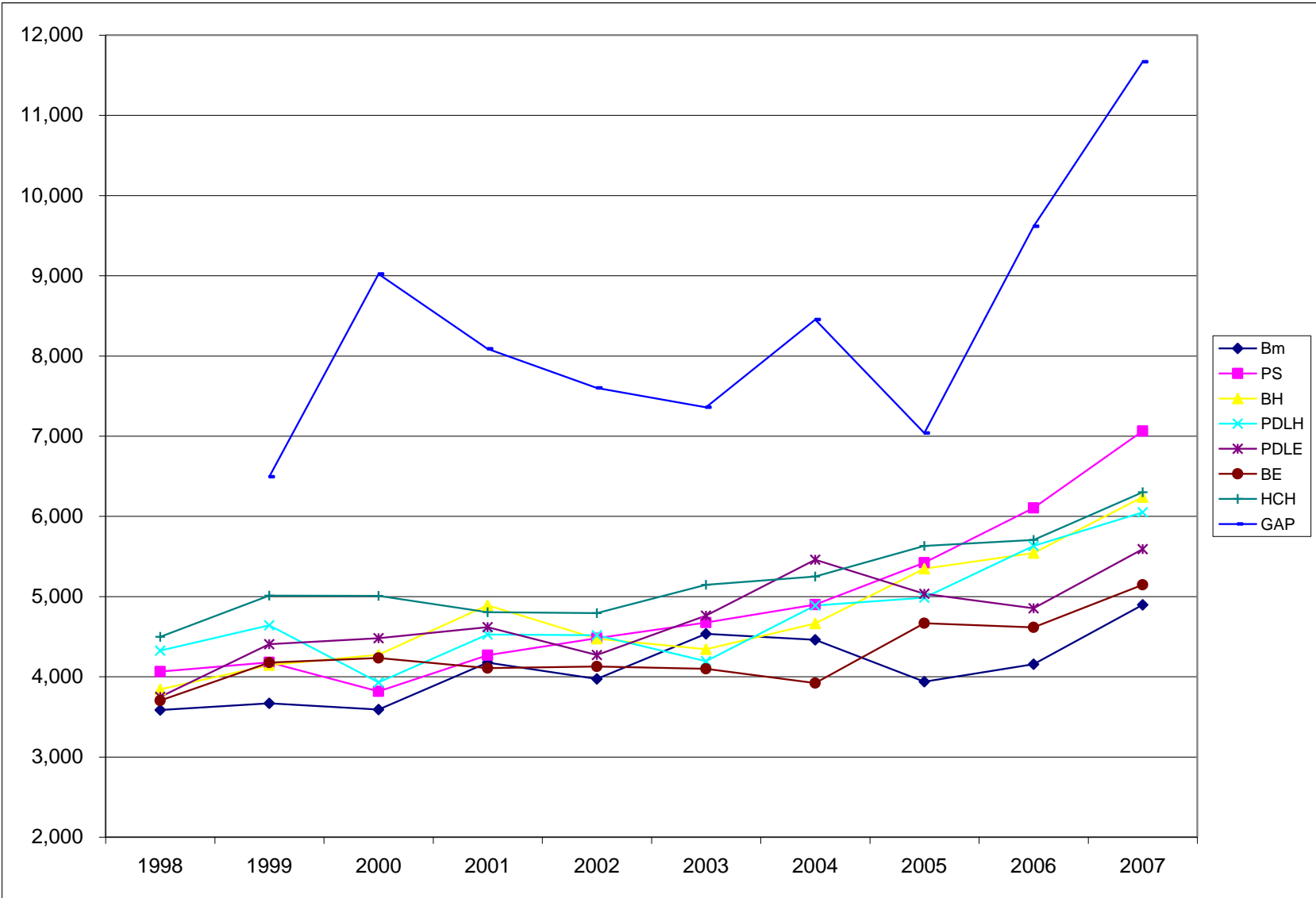
Holmes County High



GAP

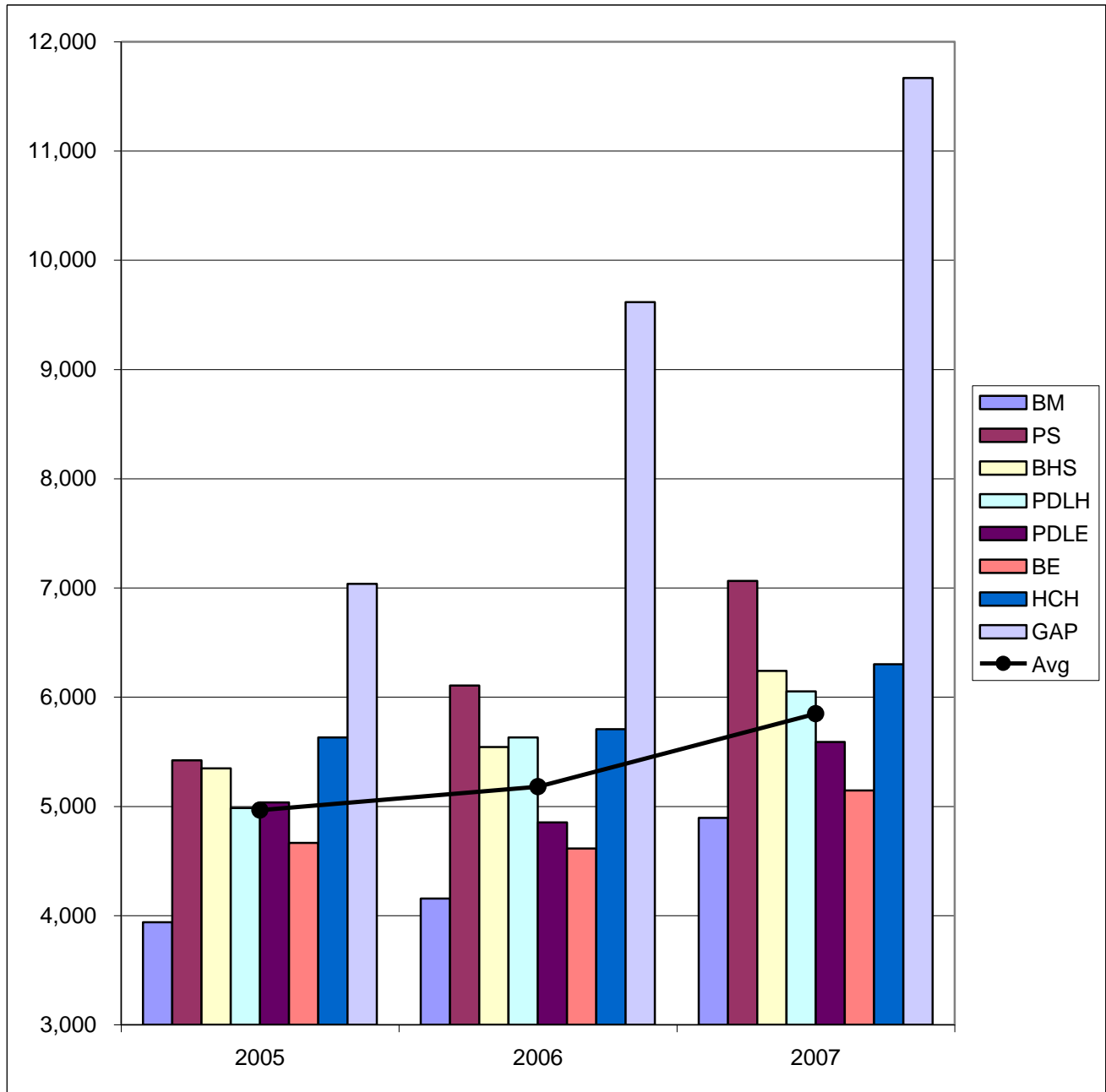


School Costs Per FTE



	BM	PS	BH	PDLH	PDLE	BE	HCH	GAP
2007	4879	7058	6236	6046	5585	5145	6276	11656
Rank	1	7	5	4	3	2	6	8

Comparative School Costs Per FTE With Average 2005-2007



	2005	2006	2007
BM	3,938	4,155	4,895
PS	5,420	6,105	7,063
BHS	5,348	5,542	6,240
PDLH	4,985	5,630	6,051
PDLE	5,035	4,853	5,590
BE	4,666	4,614	5,146
HCH	5,630	5,705	6,300
GAP	7,038	9,615	11,668
Avg	4,964	5,180	5,847

Holmes County School Board
 Projected Savings
 Based on Three Lowest School Cost Per FTE

School	School Costs	Cost/FTE	FTE	Lowest
Bonifay Middle	2,362,598	4,895	482.66	4,895
Poplar Springs	2,263,562	7,063	320.50	
Bethlehem	3,151,383	6,240	505.02	
Ponce de Leon High	2,417,346	6,051	399.49	
Ponce de Leon Elem	2,068,202	5,590	370.00	5,590
Bonifay Elementary	3,452,999	5,146	670.98	5,146
Holmes County High	2,981,637	6,300	473.24	
GAP	355,866	11,668	30.50	
Totals	19,053,592		3,252.39	
Total school costs of lowest				7,883,798
FTE of lowest 3 schools				1,523.64
Average school cost/fte			5,174.32	5,174.32
Average times total fte	16,828,907		16,828,907	
Savings	2,224,685			
Cost of % raise	175,000			
Percent on salary schedule	12.71			

	Step 0		Step 25	
	Current	Potential	Current	Potential
Instructional - BA	27,938	31,489	45,367	51,133
Instructional - MA	30,255	34,100	47,706	53,769

Holmes County School Board
 Projected Savings
 Based on Lowest School Cost Per FTE

School	School Costs	FTE
Bonifay Middle	2,362,598	482.66
Poplar Springs	2,263,562	320.50
Bethlehem	3,151,383	505.02
Ponce de Leon High	2,417,346	399.49
Ponce de Leon Elem	2,068,202	370.00
Bonifay Elementary	3,452,999	670.98
Holmes County High	2,981,637	473.24
GAP	355,866	30.50
Totals	19,053,592	3,252.39
Bonifay Middle cost/fte		4,895
District projected costs	15,920,449	15,920,449
Savings	3,133,143	
Cost of % raise	175,000	
Percent on salary schedule	17.90	

	Step 0		Step 25	
	Current	Potential	Current	Potential
Instructional - BA	27,938	32,939	45,367	53,488
Instructional - MA	30,255	35,671	47,706	56,245