

Holmes County School Board

Budget Report

2007-2008

HOLMES COUNTY SCHOOL BOARD
DISTRICT SUMMARY BUDGET
SUMMARY SHEET
Fiscal Year 2007-08

PART I. ASSESSMENT AND MILLAGE LEVIES

- A. Certification of Taxable Value of Property in County by Property Appraiser
Current Year Gross Taxable Value. 452,713,214
- B. Millage Levies on Nonexempt Property

	DISTRICT MILLAGE LEVIES		
	Nonvoted	Voted	Total
1. Required Local Effort Tax	4.485	0.000	4.485
2. Current Operating Discretionary Tax	0.760	0.000	0.760
3. Capital Improvement Tax	0.000	0.000	0.000
4. Interest and Sinking Tax	0.000	0.000	0.000
TOTAL MILLS	5.245	0.000	5.245

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT BUDGET SUMMARY
GENERAL FUND
Fiscal Year 2007-08

ESTIMATED REVENUES	Acct No	Budget Amount
Federal Direct		
Reserve Officers Training Corps (ROTC)	3191	116,894
Other Federal (JTPA)	—	—
Total Federal		<u>116,894</u>
STATE		
Florida Education Finance Program	3310	16,730,829
CO&DS Withheld for Administrative Expense	3323	
Teachers Lead Program	3334	60,194
Instructional Materials	3336	343,330
State License Tax	3343	12,922
District Discretionary Lottery Funds	3344	115,338
Transportation	3354	910,531
Class Size Reduction/Operating Funds	3355	2,938,874
School Recognition Funds	3361	33,150
Preschool Projects	3372	
Public School Technology	3375	
Teacher Training	3376	
Miscellaneous State	—	195,000
Total State	3300	<u>21,340,168</u>
LOCAL		
District School Taxes	3411	2,256,000
Interest	3430	113,518
Federal Indirect Cost Rate	3494	
Miscellaneous Local Sources	—	317,606
Total Local	3400	<u>2,687,124</u>
Total Estimated Revenues	3000	<u>24,144,186</u>
INCOMING TRANSFERS		
From Debt Service	3620	
From Capital Projects	3630	210,000
From Internal Service Funds	3670	
Total Transfers In		<u>210,000</u>
Total Estimated Revenue and Transfers		24,354,186
Fund Balance (July 1, 2007)	2800	<u>1,140,159</u>
Total Estimated Revenue, Transfers and Fund Balance		<u><u>25,494,345</u></u>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT BUDGET SUMMARY
GENERAL FUND
Fiscal Year 2007-08

APPROPRIATIONS		100	200	300	400	500	600	700	
	Acct.		Employee	Purchased	Energy	Materials	Capital	Other	
Function/Object	Code	Total	Salaries	Benefits	Services	Services	& Supplies	Outlay	Expenses
Instructional Services	5000	14,033,283	10,111,735	2,703,049	503,464	0	418,437	28,822	267,776
Pupil Personnel Services	6100	552,134	371,274	92,733	88,127	0	0	0	0
Instuctional Media Services	6200	570,788	429,154	93,607	0	0	44,027	0	4,000
Instructional & Curriculum Services	6300	526,408	422,760	80,148	9,500	0	8,000	0	6,000
Instructional Staff Training	6400	17,720	2,000	500	2,720	0	7,500	0	5,000
Instruction Related Technology	6500	235,956	200,813	35,143	0	0	0	0	0
Board of Education	7100	168,453	119,455	36,998	6,000	0	2,500	0	3,500
General Administration	7200	176,679	128,946	28,733	19,000	0	0	0	0
School Administration	7300	1,750,120	1,400,192	337,566	4,520	0	2,511	5,331	0
Facilities Acquisition & Construction	7400	0	0	0	0	0	0	0	0
Fiscal Services	7500	298,941	201,720	50,721	39,500	0	5,000	2,000	0
Central Services	7700	881,458	584,141	142,317	127,000	0	19,000	4,000	5,000
Pupil Transportation Services	7800	1,512,853	642,472	257,381	27,000	185,000	100,000	284,000	17,000
Operation of Plant	7900	2,686,897	423,848	631,206	783,639	760,000	50,603	10,601	27,000
Maintenance of Plant	8100	745,156	257,433	69,723	282,000	1,000	130,000	3,000	2,000
Community Services	9100	0							
Debt Service	9200								
TOTAL	0000	24,156,846	15,295,943	4,559,825	1,892,470	946,000	787,578	337,754	337,276
TRANSFERS									
To Special Revenue Funds	940	260,000							
Total Appropriations and Transfers		24,416,846							
Fund Balance June 30, 2008	2700	1,077,499							
Total Appropriations, Transfers, and Fund Balance		25,494,345							

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT BUDGET SUMMARY
SPECIAL REVENUE FUNDS - FOOD SERVICE
Fiscal Year 2007-08

ESTIMATED REVENUES

	Acct No	Amount
Federal Through State		
National School Lunch Act	3260	827,000
USDA Donated Food	3265	45,000
Miscellaneous	_____	
Total Federal Through State	3200	<u>872,000</u>
 State		
School Breakfast Supplement	3337	12,000
School Lunch Supplement	3338	16,000
Miscellaneous	3390	
Total State		<u>28,000</u>
 Local		
Interest	3430	
Food Service	3450	466,000
Miscellaneous	3490	
Total Local	3400	<u>466,000</u>
 Total Revenues	3000	1,366,000
 INCOMING TRANSFERS		
From General Fund	3610	260,000
Total Estimated Revenues and Transfers		<u>1,626,000</u>
 Fund Balance (July 1, 2007)	2800	<u>2,892</u>
 Total Estimated Revenues, Transfers, and Fund Balance		<u><u>1,628,892</u></u>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT BUDGET SUMMARY
SPECIAL REVENUE FUNDS - FOOD SERVICE
Fiscal Year 2007-08

APPROPRIATIONS

	Acct No	Amount
Food Service (Function 7600)		
Salaries	100	547,037
Employee Benefits	200	194,026
Purchased Services	300	6,108
Energy Services	400	0
Material and Supplies	500	833,505
Capital Outlay	600	24,471
Other Expenses	700	22,167
		1,627,314
 Total Appropriations		 1,627,314
 Fund Balance (June 30, 2008)	 2700	 1,578
		1,628,892
 Total Appropriations and Fund Fund Balances		 <u><u>1,628,892</u></u>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT BUDGET SUMMARY
SPECIAL REVENUE FUND - OTHER
Fiscal Year 2007-08

ESTIMATED REVENUES

	Acct No	Amount
Federal Direct:		
Job Training Partnership Act (JTPA)	3170	<u> </u>
 Federal Through State:		
Vocational Education Acts	3201	
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA) (PL 94-142)	3230	716,701
Elementary and Secondary Education Act, Title I	3240	933,363
Elementary and Secondary Education Act, Title VI	3270	
Other Federal Through State	3290	<u>596,748</u>
 Total Federal Through State	3200	<u>2,246,812</u>
 Total Revenues	3000	2,246,812
 Fund Balance (July 1, 2007)	2800	<u>0</u>
 Total Estimated Revenues, Transfers, and Fund Balance		<u><u>2,246,812</u></u>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT BUDGET SUMMARY
SPECIAL REVENUE FUNDS - OTHER
Fiscal Year 2007-08

APPROPRIATIONS		100	200	300	400	500	600	700	
Function/Object	Acct. Code	Total	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instructional Services	5000	1,637,344	1,068,843	249,912	74,217		123,118	58,568	62,686
Pupil Personnel Services	6100	86,439	45,000	13,500	17,919		5,405	2,530	2,085
Instuctional Media Services	6200	3,401			3,401				
Instructional & Curriculum Services	6300	287,253	202,327	54,188	24,000		2,738	4,000	
Instructional Staff Training	6400	39,769	17,244	2,354	15,784		1,620		2,767
Instruction Related Technology	6500	0							
Board of Education	7100	0							
General Administration	7200	78,896							78,896
School Administration	7300	0							
Facilities Acquisition & Construction	7400	0							
Fiscal Services	7500	0							
Central Services	7700	5,107					1,707		3,400
Pupil Transportation Services	7800	108,603	30,627	2,878	75,098				
Operation of Plant	7900	0							
Maintenance of Plant	8100	0							
Community Services	9100	0							
TOTAL		2,246,812	1,364,041	322,832	210,419	0	134,588	65,098	149,834
Total Appropriations and Transfers		2,246,812							
Unreserved Fund Balance									
June 30, 2008	2700	<u>0</u>							
Total Appropriations, Transfers, and Fund Balance		<u><u>2,246,812</u></u>							

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
DEBT SERVICE FUNDS
Fiscal Year 2007-08

Account Title	Acct. Code	Total Amount	Combined SBE/COBI Funds	Other (220)
ESTIMATED REVENUES				
State Sources:				
CO&DS Distributed To District	3321	0		
CO&DS Withheld For SBE/COBI				
Bonds	3322	83,417	83,417	
Racing Commission Funds	3341	209,250		209,250
Total State Sources		<u>292,667</u>	<u>83,417</u>	<u>209,250</u>
Local Sources:				
Interest	3430	49,750		49,750
Total Estimated Revenues		<u>342,417</u>	<u>83,417</u>	<u>259,000</u>
 Fund Balances (July 1, 2007)	 2800	 816,816	 22,379	 794,437
Total Estimated Revenues and Fund Balances		<u><u>1,159,233</u></u>	<u><u>105,796</u></u>	<u><u>1,053,437</u></u>
 APPROPRIATIONS				
Redemption Of Principal	710	126,379	40,000	86,379
Interest	720	84,900	43,417	41,483
Dues And Fees	730	0		
Total Appropriations		<u>211,279</u>	<u>83,417</u>	<u>127,862</u>
Transfers				
To General Fund	910	0		
Total Appropriations and Transfers		<u>211,279</u>	<u>83,417</u>	<u>127,862</u>
 Fund Balances (June 30, 2008)	 2700	 947,954	 22,379	 925,575
Total Appropriations, Transfers, and Fund Balances		<u><u>1,159,233</u></u>	<u><u>105,796</u></u>	<u><u>1,053,437</u></u>

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
DISTRICT SUMMARY BUDGET
CAPITAL PROJECTS FUNDS
Fiscal Year 2007-08

ESTIMATED REVENUES	Acct. Code	Total Amount	(340) Public Education Capital Outlay	(360) Capital Outlay & Debt Service	(370) Capital Improve Section 1011.71(2)	(390) Other
Federal Throught State	3290	0				
CO&DS Distributed To District	3321	4,800		4,800		
Public Education Capital Outlay	3391	384,000	384,000			
District Local Capital Improvement Tax	3413	0				
Interest Including Profit on Investments	3430	97,500	15,839	220	32,042	49,399
Incoming Transfers						
From General Fund	3610	0				
From Debt Service	3620	0				
Total Revenues and Transfers		486,300	399,839	5,020	32,042	49,399
Fund Balances (July 1, 2007)	2800	2,206,898	502,930	28,567	651,641	1,023,760
Total Estimated Revenues, Transfers, and Fund Balances		2,693,198	902,769	33,587	683,683	1,073,159
APPROPRIATIONS						
Library Books	610	0				
Buildings and Fixed Equipment	630	0				
Furniture, Fixtures and Equipment	640	0				
Remodeling and Renovations	680	398,500	398,500			
Outgoing Transfers						
To General Fund	910	210,000	210,000			
Total Appropriations and Transfers		608,500	608,500	0	0	0
Fund Balances (June 30, 2008)	2700	2,084,698	294,269	33,587	683,683	1,073,159
Total Appropriations, Transfers, and Fund Balances		2,693,198	902,769	33,587	683,683	1,073,159

DISTRICT SCHOOL BOARD OF HOLMES COUNTY
 DISTRICT SUMMARY BUDGET
 INTERNAL SERVICE FUNDS
 Fiscal Year 2007-08

ESTIMATED REVENUES	Acct No	Account
Nonoperating Revenues		
Interest	3430	0
Net Assets (July 1, 2007)	2880	911,812
Total Revenues and Net Assets		911,812
ESTIMATED EXPENSES		
Transfers to General Fund	910	
Net Assets (June 30, 2008)	2780	911,812
Total Expenses, Transfers, and Net Assets		911,812